

Small Satellite Services Market Drivers 2025-2029: Regional Outlook and Sizing Analysis

The Business Research Company's Small Satellite Services Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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Small Satellite Services Global Market Report 2025

[Small Satellite Services Market](#) Growth Forecast: What To Expect By 2025?

The market size for small satellite services has seen a significant rise in the past few years. There is a prediction for its growth from \$60.24 billion in 2024 to \$75.59 billion in 2025, with a compound annual growth rate (CAGR) of 25.5%. The historical growth can be linked to reduced costs in space missions, applications in government and military fields, the commercialization of space, and a rise in launch opportunities.

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The market size for small satellite services is anticipated to witness a substantial increase in the coming years. It is projected to reach \$195.58 billion by 2029, with a compound annual growth rate (CAGR) of 26.8%. The

progression during the predicted period is due to the escalating demands for earth observation, accelerated development in satellite constellations, the advent of space tourism and commercial space flights, and governmental initiatives and contracts. The anticipated period will also see leading trends such as cost-effectiveness, fast-paced advancements in space technology, remote sensing and earth observation, coupled with Internet of Things (IoT) connectivity.

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What Are Key Factors Driving The Demand In The Global Small Satellite Services Market?

The small satellite service market's growth is anticipated to accelerate due to significant investments by venture firms. These companies are concentrating their resources on high-value projects in the small satellite market to facilitate superior solutions. These investments cover a wide range of services, including communication, launch, integration, satellite testing, logistics, and more. For example, Primo Ventures, a Venture Capital and Private Equity firm based in Italy, reported that in May 2024, Revolv Space - a space tech startup operating in both Italy and the Netherlands - secured a funding of €2.6 million. This funding is aimed at augmenting the capabilities of small satellites through advanced mechanisms and power systems. As a result, these substantial investments by venture firms in the small satellite service market are fuelling the expansion of the small satellite services sector.

Who Are The Leading Players In The Small Satellite Services Market?

Major players in the Small Satellite Services include:

- Eutelsat S.A.
- EchoStar Corporation
- Airbus SE
- Blue Canyon Technologies
- GomSpace A/S
- L3Harris Technologies Inc.
- The Lockheed Martin Corporation
- Northrop Grumman Corporation
- Sierra Nevada Corporation
- Thales Alenia Space

What Are Some Emerging Trends In The Small Satellite Services Market?

Prominent enterprises within the small satellite services market are investing in technological innovations such as heat measurement to better comprehend the energy balance of the globe and forecast climatic variations. The process, also known as thermal management, in satellite systems, includes keeping track and control of the components' temperature to ensure peak performance and avoid overheating. In May 2024, for example, the US-based government organization responsible for civilian space activities, the National Aeronautics and Space Administration, initiated the launch of the Small Climate Satellite to Study Earth's Poles. The PREFIRE mission aims to scrutinize the heat emissions from the Earth's polar regions using two CubeSats. This will facilitate more accurate far-infrared radiation measurements which in turn will enhance our climate models and allow us to anticipate alterations in sea ice, weather conditions, and sea levels. The collected data will foster a deeper understanding of the Earth's energy balance and assist various sectors including agriculture and fishing to adapt to climatic impacts. Post a successful communication setup, the CubeSats are anticipated to function for 10 subsequent months.

Analysis Of Major Segments Driving The [Small Satellite Services Market Growth](#)

The small satellite servicesmarket covered in this report is segmented –

- 1) By Platform: CubeSat, Nanosatellite, Microsatellite, Minisatellite
- 2) By NEGO Orbit: Traditional LEO And MEO Satellite, LEO High Throughput Satellite, MEO High Throughput Satellite
- 3) By Vertical: Government And Military, Non-profit Organizations, Commercial
- 4) By Application: Communication, Remote Sensing, Research, Education, Surveillance And Security, Navigation, Other Applications

Subsegments:

- 1) By CubeSat: 1U CubeSat, 3U CubeSat, 6U CubeSat
- 2) By Nanosatellite: 1-10 Kg Nanosatellites
- 3) By Microsatellite: 10-100 Kg Microsatellites
- 4) By Minisatellite: 100-500 Kg Minisatellites

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<https://www.thebusinessresearchcompany.com/report/small-satellite-services-global-market-report>

Which Region Is Expected To Lead The Small Satellite Services Market By 2025?

In 2024, North America led the market share for small satellite services. The report on this market includes regions such as Asia-Pacific, Western Europe, Eastern Europe, South America, the Middle East, and Africa, along with North America.

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