

## Non-Magnetic Water Meter Market 2025-2029: Unveiling Growth Developments with the Latest Updates

The Business Research Company's Non-Magnetic Water Meter Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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What Is The Expected Cagr For The Non-Magnetic Water Meter Market Through 2025? The <u>market size for non-magnetic water meters</u> has seen robust growth recently. The market is



The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights -Market Sizing & Forecasts Through 2034"

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forecasted to rise from \$2.25 billion in 2024 to \$2.44 billion in 2025, demonstrating a compound annual growth rate (CAGR) of 8.8%. The historic expansion can be traced back to factors such as an escalating focus on decreasing non-revenue water, expanding governmental regulations supporting water conservation, a burgeoning need for sustainable utilization of water, and surging demand for real-time data analytics.

The market for non-magnetic water meters is projected to experience robust growth in the coming years, reaching

\$3.38 billion in 2029, with a compound annual growth rate (CAGR) of 8.5%. This anticipated growth during the forecast period can be linked to the higher usage of smart water metering systems, an increased focus on managing resources sustainably, heightened awareness of environmental issues, a rising demand for effective water management solutions, and the expansion of urban and industrial areas. Key trends predicted for the forecast period consist of advances in wireless communication modules, enhancements in compact meter designs, innovations in prepaid water metering systems, the incorporation of blockchain for secure data handling, and progress in remote monitoring and control capabilities.

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What Are The Driving Factors Impacting The Non-Magnetic Water Meter Market? The growing focus on water conservation is anticipated to drive the expansion of the non-magnetic water meter market. The concept of water conservation entails using water prudently and effectively to prevent unnecessary usage, recycle water, safeguard freshwater supplies and ensure its long-term accessibility while protecting natural water resources. As climate change exacerbates droughts and interferes with rainfall patterns, the urgency for water conservation is escalating, resulting in a widespread water shortage in many regions. Non-magnetic water meters aid in water conservation by offering precise, instantaneous readings of water usage, allowing homes and businesses to identify leaks, lessen waste, and control their consumption effectively. For example, the United Nations Environment Programme (UNEP), a Kenya-based ecological authority, projected in March 2024 that around 1.8 billion people would undergo what the Food and Agriculture Organization (FAO) classifies as absolute water scarcity by 2025. As a result, the amplified focus on water conservation is contributing to the growth of the non-magnetic water meter market.

Which Players Dominate The Non-Magnetic Water Meter Industry Landscape? Major players in the Non-Magnetic Water Meter Global Market Report 2025 include:

- Diehl Stiftung & Co. KG
- Itron Inc.
- Landis+Gyr Group AG
- Wasion Holdings Limited
- Badger Meter Inc.
- Sanchuan Wisdom Technology Co. Ltd.
- Neptune Technology Group Inc.
- Genus Power Infrastructures Limited
- Mueller Systems LLC
- ZENNER International GmbH & Co. KG

What Are The Top Trends In The Non-Magnetic Water Meter Industry?

Firms that dominate the non-magnetic water meter sector are concentrating their efforts on innovating and introducing advancements in technology like ultrasonic smart water meters. These advancements aim to increase precision, lower maintenance needs, and facilitate real-time data gathering for improved water management. These ultrasonic smart water meters are cutting-edge tools that calculate water flow with high-frequency sonic waves, providing high accuracy, a lack of moving elements, and the capability to broadcast real-time water usage information for efficient observation and administration. For instance, SIT S.p.A., a machinery parts producer based in Italy, in November 2023, unveiled their new ultrasonic smart water meter tailored for household application. It is equipped with sophisticated ultrasonic technology embodied in a cavityless design, guaranteeing top-notch measurement precision and sturdiness.

The meter is compatible with various communication methods such as NB-IoT, LoRaWAN, and wireless M-Bus with an impressive battery lifespan of 16 years. It can be programmed with alarms for leak identification, backflow, and meddling, making it adaptable for utilization in extreme conditions. This contributes to proficient water resource governance through digital interconnectivity.

<u>Global Non-Magnetic Water Meter Market Segmentation</u> By Type, Application, And Region The non-magnetic water metermarket covered in this report is segmented –

- 1) By Type: Wireless Remote Transmission Type, Wired Remote Transmission Type, Other Types
- 2) By Technology: Mechanical Meters, Ultrasonic Meters, Thermal Meters, Vortex Meters, Other Technologies
- 3) By Application: Industrial, Commercial, Residential

## Subsegments:

- 1) By Wireless Remote Transmission Type: Radio Frequency Transmission, Electromagnetic Wireless, Smart Wireless
- 2) By Wired Remote Transmission Type: Pulse Output Transmission, Modbus Transmission, Analog Signal Transmission
- 3) By Other Types: Gear Wheel, Compound Flow, Turbine

View the full non-magnetic water meter market report: <a href="https://www.thebusinessresearchcompany.com/report/non-magnetic-water-meter-global-market-report">https://www.thebusinessresearchcompany.com/report/non-magnetic-water-meter-global-market-report</a>

Which Region Holds The Largest Market Share In The Non-Magnetic Water Meter Market? In 2024, North America led in the global non-magnetic water meter market. For the projected period, Asia-Pacific is anticipated to witness the highest growth rate. The report on the non-magnetic water meter market includes an in-depth analysis of regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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