

Commercial Aircraft wings Market to Grow at 6.7% CAGR from 2025-2029

The Business Research Company's Commercial Aircraft wings Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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What Is The Commercial Aircraft wings Market Size And Growth?

The <u>market for commercial aircraft wings</u> has witnessed significant growth in the past few years.



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The market size is forecasted to rise from \$39.64 billion in 2024 to \$42.24 billion in 2025, depicting a compound annual growth rate (CAGR) of 6.6%. Factors such as increased defense expenditure, replacements of older fleet, sustainability measures, higher rate of production, and improvements in wing manufacturing methodologies have all contributed to this growth trend.

The market size of commercial aircraft wings is projected to witness marked growth in the coming years, accelerating to \$54.75 billion by 2029 with a Compound

Annual Growth Rate (CAGR) of 6.7%. This surge is attributed to the amplified focus on fleet modernization programs aimed at lightweight designs, enhanced regional connectivity, and advancements in unmanned aerial vehicle technology, along with the expansion of aviation leasing markets. Key trends signaling this progression include the escalating demand for narrow-body aircraft, the transition to electric propulsion, improvements in wing aerodynamics, the emergence of modular wing designs, and the prioritization of technologies that reduce noise.

Download a free sample of the commercial aircraft wings market report: https://www.thebusinessresearchcompany.com/sample.aspx?id=21422&type=smp What Are The Current Leading Growth Drivers For Commercial Aircraft wings Market? The growth of the commercial aircraft wings market is anticipated to be fuelled by the escalating demand for air travel. This surge in air travel demand can be attributed to higher disposable incomes, growing middle-class sectors, and improved access to reasonably priced flights. Commercial aircraft wings play a crucial role in creating lift, ensuring stability, improving fuel efficiency, and maintaining structural integrity, all of which are vital for secure and effective air travel. For instance, the Bureau of Transportation Statistics, a government agency based in the US, reported that 603,756 flights were operated in December 2023, which is 110.35% of the 547,134 flights that occurred in December 2022. This represents a year-on-year increase of 10.35% from December 2022. Furthermore, there was a 0.80% increase in the number of flights in December 2023 compared to the 598,987 flights conducted in November 2023. Hence, the growing demand for air travel is propelling the expansion of the commercial aircraft wings market.

Which Companies Are Currently Leading In The Commercial Aircraft wings Market? Major players in the Commercial Aircraft wings Global Market Report 2025 include:

- Lockheed Martin Corporation
- Boeing Company
- Airbus SE
- Northrop Grumman Corporation
- Mitsubishi Heavy Industries Ltd.
- Kawasaki Heavy Industries Ltd.
- Arconic Corporation
- Bombardier Inc.
- Precision Castparts Corp.
- Embraer S.A.

What Are The Main Trends, Positively Impacting The Growth Of Commercial Aircraft wings Market?

Companies leading the commercial aircraft wings market are centering on strategic alliances for improving efficiencies, cost reduction and bettering overall performance of aircraft wings. Strategic alliances encompass the cooperative endeavor between organizations, enterprises or sectors intending to blend their capabilities, resources and sacred skills to achieve common objectives. For example, March 2022 saw Airbus SE, a commercial aircraft manufacturing firm based in the Netherlands, forging an alliance with Spirit AeroSystems, an aerospace firm headquartered in the US, with the objective of crafting wings for the CityAirbus NextGen. This allelectric, vertical take-off and landing (eVTOL) aircraft will have its wings manufactured in Belfast, Northern Ireland, keeping an eye on lightweight design and peak performance in both the hover and cruise modes. The goal for CityAirbus NextGen is to transport up to four passengers across a distance of 80 kilometers (50 miles) with a cruising speed of 120 kilometers per hour (75 mph).

The commercial aircraft wings market covered in this report is segmented -

- 1) By Wing Type: Swept Back Wing, Delta Wing, Straight Wing, Other Wing Types
- 2) By Aircraft Type: Narrow Body Aircrafts, Wide Body Aircrafts
- 3) By End-Use: Passenger Aircrafts, Corporate Jets, Freighters, Other End-Uses

Subsegments:

- 1) By Swept Back Wing: Moderate Sweep Wing, High Sweep Wing, Variable Sweep Wing, Supercritical Wing, Blended Wing
- 2) By Delta Wing: Conventional Delta Wing, Cranked Arrow Delta Wing, Tailless Delta Wing, Canard Delta Wing, Variable Geometry Delta Wing
- 3) By Straight Wing: High Aspect Ratio Straight Wing, Low Aspect Ratio Straight Wing, Fixed Leading-Edge Straight Wing, Tapered Straight Wing, High-Lift Straight Wing
- 4) By Other Wing Types: Forward-Swept Wing, Oblique Wing, Box Wing, Joined Wing, Morphing Wing

View the full commercial aircraft wings market report:

https://www.thebusinessresearchcompany.com/report/commercial-aircraft-wings-global-market-report

Which Is The Dominating Region For The Commercial Aircraft wings Market? In the Commercial Aircraft Wings Global Market Report 2025, North America led the market in 2024. Europe is anticipated to experience the highest growth rate during the forecast period. The report encompasses regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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