

Growing at 24.9% CAGR | Edge Analytics Market Reach USD 47.4 Billion by 2030 Globally

WILMINGTON, DE, UNITED STATES, September 3, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, Growing at 24.9% CAGR | Edge Analytics Market Reach USD 47.4 Billion by 2030 Globally. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions.

The global edge analytics market was valued at \$5.2 billion in 2020, and is projected to reach \$47.4 billion by 2030, growing at a CAGR of 24.9% from 2021 to 2030.

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Driving Factors Edge Analytics Market

Surge in adoption of connected devices, increase in demand for prescriptive analytics, and rise in inclination toward cloud deployment model fuel the growth of the global edge analytics market. Moreover, upsurge in the implementation of edge analytics among enterprises is expected to create multiple opportunities for the key players in the industry.

Market Segmentation Edge Analytics Market

The edge analytics market is segmented on the basis of component, type, deployment model, industry vertical, and region. On the basis of the component, it is bifurcated into solution and service. On the basis of type, it is classified into descriptive analytics, predictive analytics, and prescriptive analytics. By deployment model, it is categorized into on-premise and cloud. On the basis of industry vertical, it is divided into retail, e-commerce and consumer electronics, energy and utilities, healthcare, transportation and logistics, IT and telecom, manufacturing, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Players Edge Analytics Market

The key players analyzed in the report include Dell Inc., Equinix, Inc., Greenwave Systems, HP Inc., Cisco Systems, Inc., Oracle Corporation, IBM Corporation, iguazio, Intel Corporation, and Microsoft Corporation. These players have incorporated different strategies including

expansions, mergers & acquisitions, partnerships, joint ventures, collaborations, and others to heighten their stand in the market.

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Based on geography, North America generated a major share in 2017, holding nearly half of the total market. Simultaneously, the Asia-Pacific region is projected to register the fastest CAGR of 33.2% throughout the forecast period.

Based on type, the historical analytics segment accounted for more than two-fifths of the total market revenue in 2017 and is anticipated to rule the roost throughout the study period. At the same time, the prescriptive analytics segment is expected to grow at the fastest CAGR of 30.7% during 2017-2023.

Based on solution, the software segment contributed to more than three-fifths of the total market share in 2017 and is expected to retain its dominance during the estimated period. The service segment, on the other hand, would showcase the fastest CAGR of 29.8% till 2023.

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Key Findings of the Study

$\ensuremath{\square}$ By component, the solution segment accounted fo	r the largest edge analytics market share in
2020.	

☐ By region, North America generated the highest revenue in 2020.

☐ By type, the descriptive analytics segment generated the highest revenue in 2020.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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