

Veterinary Dermatology Drugs Market Anticipated to Grow at 11.4% CAGR Through 2029: Industry Report

The Business Research Company's Veterinary Dermatology Drugs Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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/EINPresswire.com/ -- What Is The Expected Cagr For The Veterinary Dermatology Drugs Market Through 2025?



The <u>market size for veterinary dermatology medication</u> has seen significant expansion in recent years. The market, estimated at \$8.6 billion in 2024, is set to increase to \$9.54 billion in 2025, indicating a compound annual growth rate (CAGR) of 11.0%. The historic growth rate is attributed



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to factors such as the frequency of dermatological conditions, heightened spending on veterinary care, changes in environmental factors, increased awareness of companion animal health, regulatory approvals, and an increased understanding of zoonotic diseases.

In the coming years, there will be a swift expansion in the veterinary dermatology drugs market, as it is projected to reach \$14.71 billion by 2029, with a compound annual growth rate (CAGR) of 11.4%. The growth in the anticipated period can be credited to the rising adoption of pet

insurance, an increase in allergy incidences, the international spread of pet products, an all-inclusive approach to pet care, an increase in companion animal populations, and heightened consumer education. The period's major trends consist of enhancements in veterinary dermatology research, a focus on allergy management, a demand for topical treatments, the role of nutraceuticals and dermatological health, the use of telemedicine in veterinary dermatology, personalized and customized treatments, pet insurance, and expenditure on healthcare.

Download a free sample of the veterinary dermatology drugs market report:

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What Are Key Factors Driving The Demand In The Global <u>Veterinary Dermatology Drugs</u> Market?

The rise in pet ownership is predicted to spur the expansion of the veterinary dermatology drugs market. These pet owners, who either purchase or adopt pets, are responsible for their pet's health and well-being. This includes providing required health amenities to pets, thereby escalating the demand for veterinary medications. Consequently, this growing pet owner population is fuelling the growth of the veterinary dermatology drugs market. For example, in 2022, data from Animal Medicines Australia - a non-governmental organization based in Australia - indicates a significant rise in pet ownership. The number of pet owners burgeoned to 28,730.8 in 2022, a substantial increase from 39% in 2021. This 24% growth points to a robust ascendant trend in pet adoption and the associated expenditure on their care. This booming pet ownership underlines the mounting appeal of pets in Australian residences. Hence, this escalating number of pet owners is stimulating the veterinary dermatology drugs market.

Which Companies Are Currently Leading In The Veterinary Dermatology Drugs Market? Major players in the Veterinary Dermatology Drugs include:

- Elanco Animal Health Inc.
- Merk & Co. Inc.
- Zoetis Inc.
- Vetoquinol SA
- Ceva Santé Animale
- Virbac S.A.
- · Bimeda Inc.
- IDEXX Laboratories Inc.
- SavaVet
- Vetmedica

What Are The Future Trends Of The Veterinary Dermatology Drugs Market? Prominent firms in the veterinary dermatology drugs market are creating novel enzyme-powered healthcare treatments to reinforce their standing in the market. For instance, Pet King Brands Inc., a pet care firm based in the US, announced a broadening of its ZYMOX Enzymatic Dermatology product series in October 2022, introducing three new products crafted especially for cats and kittens. With TICA's (The International Cat Association) Seal of Endorsement on the cat-focused packaging, these new additions aim to administer feline ear and skin conditions without resorting to antibiotics or stringent substances. The expanded ZYMOX for Cats and Kittens line encompasses Enzymatic Ear Solution with 0.5% Hydrocortisone, Enzymatic Ear Cleanser, and Enzymatic Topical Cream with 0.5% Hydrocortisone. These products utilise the patented LP3 Enzyme System, offering efficacious solutions for prevalent feline issues like ear infections, skin irritation, hot spots, ringworm, and acne.

Global Veterinary Dermatology Drugs Market Segmentation By Type, Application, And Region

The veterinary dermatology drugs market covered in this report is segmented -

- 1) By Product Type: Antifungal Drugs, Antibacterial Drugs, Antiparasitic Drugs
- 2) By Animal Type: Companion Animal, Livestock Animal
- 3) By Drug Indication: Parasitic Infections, Allergic Infections, Other Indications
- 4) By Route Of Administration: Topical, Injectable, Oral
- 5) By Distribution Channel: Retail, Hospital Pharmacies, Online

Subsegments:

- 1) By Antifungal Drugs: Azoles, Polyenes, Allylamines, Echinocandins
- 2) By Antibacterial Drugs: Beta-lactams, Tetracyclines, Macrolides, Lincosamides, Aminoglycosides
- 3) By Antiparasitic Drugs: Insecticides, Anthelmintics, Topical Treatments, Systemic Treatments

View the full veterinary dermatology drugs market report:

https://www.thebusinessresearchcompany.com/report/veterinary-dermatology-drugs-global-market-report

Which Region Holds The Largest Market Share In The Veterinary Dermatology Drugs Market? In 2024, North America led the market for veterinary dermatology drugs. The fastest projected growth, however, is expected to be in the Asia-Pacific region. The report on the veterinary dermatology drugs market includes information on the following regions: Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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