

## Automotive Interior Market Anticipated to Grow at 7% CAGR Through 2029: Industry Report

The Business Research Company's Automotive Interior Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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How Big Is The <u>Automotive Interior Market</u> In 2025?

The market size of the automotive interior sector has consistently expanded in the past few



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years. Expected to rise from \$152.18 billion in 2024 to \$159.2 billion in 2025, it will be growing at a compound annual growth rate (CAGR) of 4.6%. The growth seen in the historical period can be explained by an increased consumer interest for high-end infotainment systems, development in the automotive industry focusing on in-car connectivity, adoption of advanced driver assistance systems (ADAS), strict safety regulations fueling the integration of smart displays, and a burgeoning demand for improved safety, comfort, and convenience in vehicles.

The automotive interior market is forecasted to grow steadily, with a projected value of \$209.02 billion in 2029 and a CAGR of 7.0%. Growth is driven by the adoption of OLED displays, increased vehicle production, demand for luxury and high-end cars, rising use of connected vehicle technologies, and the surge in electric and autonomous vehicles. Key trends will include digital dashboards, minimalist cabin designs, smart lighting integration, improved seating comfort, and in-vehicle biometric features.

Download a free sample of the automotive interior market report: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=7012&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=7012&type=smp</a>

What Are The Key Driving Factors For The Growth Of The Automotive Interior Market? The surge in preference for luxury vehicles is projected to fuel the expansion of the automotive interior market in the future. These high-end vehicles, equipped with features that are not typically necessary but offer a luxurious experience, define luxury vehicles. They come with upgraded interiors, greater performance potentials, and cutting-edge safety and technology facets, all of which are afforded by automotive interiors. For example, a study conducted by the Australia-based automotive publisher, CarExpert Pty Ltd in April 2023, revealed that the Jaguar F-Pace SUV holds the record as the top-selling vehicle of the brand in Australia, having made 48 sales in 2023. In the same year, Maserati managed to sell thirty-one of its Grecale SUVs. Sales of Volvo's XC40 luxury SUV climbed by 18.7% in 2023, amounting to 1505 units. As such, the swelling demand for luxury vehicles is spearheading the ascension of the automotive interior market.

Who Are The Key Players In The <u>Automotive Interior Industry</u>? Major players in the Automotive Interior include:

- Adient plc
- Calsonic Kansei Corporation
- Faurecia SE
- Hyundai Mobis Co. Ltd.
- Lear Corporation
- Robert Bosch GmbH
- Visteon Corporation
- Yanfeng Automotive Interior Systems Co Ltd.
- Toyoda Gosei Co Ltd.
- Denso Corporation

What Are The Upcoming Trends Of Automotive Interior Market In The Globe? The main trend being observed in the automotive interiors market is strategic investments. To consolidate their market presence, large corporations in the sector are making significant investments. For instance, MycoWorks, a US-based biotech firm, has received strategic funding from GM Ventures, a company in the US that finances growing tech firms, in October 2022. This financing is aimed at creating fine mycelium materials for eco-friendly auto interiors. This innovation has unlocked a novel group of premium, non-animal materials that may potentially aid GM's ongoing advancements towards their goal of a world with zero crashes, zero emissions, and no traffic.

What Segments Are Covered In The Automotive Interior Market Report? The automotive interiormarket covered in this report is segmented –

- 1) By Vehicle Type: Passenger Car, Commercial Vehicle
- 2) By Component: Infotainment System, Instrument Panels, Interior Lighting, Body Panels, Other

## Components

3) By Application: Dashboard, Seats, Airbags and Seat Belts, Door Panel and Trims, Carpet and Headliners

## Subsegments:

- 1) By Passenger Car: Compact Cars, Sedans, SUVs, Hatchbacks, Luxury Cars
- 2) By Commercial Vehicle: Light Commercial Vehicles (LCVs), Heavy Commercial Vehicles (HCVs), Buses And Coaches, Trucks

View the full automotive interior market report:

https://www.thebusinessresearchcompany.com/report/automotive-interior-global-market-report

Which Region Is Expected To Lead The Automotive Interior Market By 2025? In 2024, Asia-Pacific was the foremost region in the automotive interior market and it is projected to experience the highest growth rate during the forecast period. The report on the automotive interior market contains data from regions including but not limited to Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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