

Flame Retardants Market Sees 6.6% Growth - Unlocking a New Era for Strategic Advisory Firms

Asia-Pacific led the market in 2020 and is projected to maintain its dominance through 2030, registering the fastest CAGR of 7.4%.

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According to a report by Allied Market Research, titled "[Flame Retardants Market](#) by Type, Application, and End-use Industry: Global Opportunity Analysis and Industry Forecast, 2021–2030," the global flame retardants market was valued at \$7.4 billion in 2020 and is projected to reach \$14.0 billion by 2030, growing at a CAGR of 6.6% from 2021 to 2030.



Flame Retardants Market, by Type

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<https://www.alliedmarketresearch.com/request-sample/1895>

Key Market Drivers:-

The growth of the flame retardants market is fueled by:

- Rapid technological advancements
- Increased R&D investments
- Expanding applications in the construction and electronics sectors

However, environmental and health concerns linked to certain flame retardants act as a restraint. On the flip side, stricter fire safety regulations worldwide are creating new opportunities for market growth.

Segment Highlights:-

By Type:

Antimony Trioxide dominated the market in 2020, contributing nearly one-third of the total revenue, thanks to its compatibility with halogenated compounds across industries like construction, oil & gas, and chemicals.

Alumina Trihydrate is expected to register the fastest CAGR of 6.8%, driven by its smoke-suppressing capabilities and adoption across diverse applications.

By End-use Industry:

Electronics held the largest market share in 2020 and is anticipated to grow at the fastest rate (CAGR of 7.0%). This is attributed to the sector's ongoing innovation, increasing use of flame-retardant materials, and emphasis on safety standards.

By Region:

Asia-Pacific led the market in 2020 and is projected to maintain its dominance through 2030, registering the fastest CAGR of 7.4%. Growth in this region is driven by rising demand in construction, automotive, electronics, and textiles.

Key Market Players:

- Albemarle Corporation
- BASF SE
- Dow
- Eastman Chemical Company
- Hangzhou Lingrui Chemical Co. Ltd.
- Hongbaoli Group Co. Ltd.
- Huntsman International LLC
- Lanxess
- Muby Chemicals
- Sasol

For more information on the flame-retardants market, visit our website:
<https://www.alliedmarketresearch.com/flame-retardants-market/purchase-options>

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