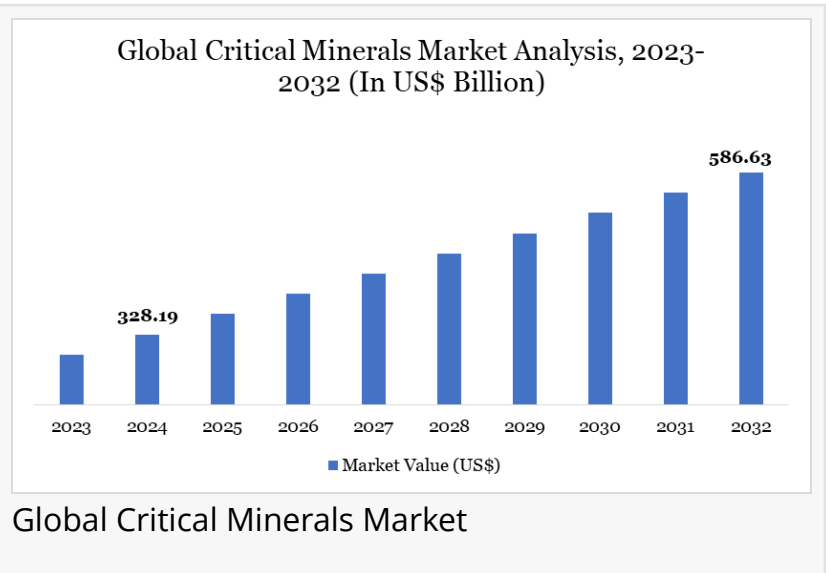


Critical Minerals Market Analysis & Growth Opportunities | Industry Outlook 2025 | DataM Intelligence

The Critical Minerals Market is expected to reach at a CAGR of 7.53% during the forecast period 2025-2032.

AUSTIN, TX, UNITED STATES, July 30, 2025 /EINPresswire.com/ -- As per the DataM Intelligence, The [Critical Minerals Market](#) was valued at US\$ 328.19 billion in 2024 and is projected to grow to US\$ 586.63 billion by 2032, registering a CAGR of 7.53% from 2025 to 2032. Rising demand for clean energy technologies, electric vehicles, and advanced electronics is driving the critical minerals market, alongside supply chain diversification and government initiatives supporting sustainable resource development.



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The Critical Minerals Market fuels the clean energy transition, driven by EVs, renewables, and tech demand sparking global investment, supply chain shifts, and innovation.”

DataM Intelligence

Market Growth Drivers & Opportunities:

Growing demand for batteries in EVs and grid storage.

Growing investments in wind, solar, and other renewable energy technologies are driving momentum in the sector.

Increasing adoption of advanced electronics and digital technologies.

Government initiatives to secure domestic critical mineral supply chains.

Advancements in recycling and mineral recovery technologies.

Market Segmentation:

By Mineral Type:

Lithium

Cobalt

Rare Earth Elements (REEs)

Nickel

Graphite

Manganese

Tungsten

Copper

Others.

By Extraction Method:

Primary Mining

Secondary (Urban/End-of-life product) Recycling

Brine Extraction

Ore Processing

Others.

By Application:

Electric Vehicles (EVs)

Renewable Energy

Consumer Electronics

Aerospace & Defense

Industrial Machinery

Energy Storage Systems

Others.

By Region:

North America

South America

Europe

Asia Pacific

Middle East

Africa.

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Market Geographical Share:

Asia-Pacific leads the global market, driven by strong demand from China, Japan, South Korea, and India.

North America is witnessing accelerated growth supported by significant government funding and private investments in domestic mining projects.

Europe continues to invest in sustainable mining practices and strategic partnerships to reduce import dependency.

Key Players in the Market:

Albemarle Corporation

Livent Corporation

Lynas Rare Earths Limited

MP Materials Corp.

China Northern Rare Earth (Group) High-Tech Co., Ltd.

Glencore plc

Iluka Resources Limited

Rio Tinto Group

Pilbara Minerals Limited

Canada Nickel Company Inc.

Recent Developments:

United States

June 2025: A major U.S.-based mining company announced the opening of a new lithium extraction facility in Nevada, targeting production for domestic EV battery manufacturers.

May 2025: The U.S. Department of Energy awarded over US\$ 400 million in grants to support critical mineral recycling and processing technologies.

Japan

July 2025: A leading Japanese conglomerate launched a joint venture focused on rare earth element recovery from electronic waste.

May 2025: Japan's Ministry of Economy, Trade and Industry unveiled a new strategic plan to invest in overseas critical mineral projects, securing long-term supply chains.

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Conclusion:

The Critical Minerals Market is poised for strong growth in the coming years, driven by the rapid rise of clean energy, electric vehicles, and digital infrastructure. Industry momentum will be shaped by strategic partnerships, initiatives to increase local production, and a move toward more sustainable mining practices all working together to reinforce the global supply chains vital for next-generation technologies.

Related Reports:

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