

Large Excavators Market to Hit \$29.2 Billion Globally by 2032, Growing at 3.0% CAGR | Allied Market Research

Large Excavators Market to Hit \$29.2 Billion Globally by 2032, Growing at 3.0% CAGR | Allied Market Research

NEW CASTLE, DE, UNITED STATES, July 1, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Large Excavators Market](#) by Large Excavators Operating Weight (45 to 65 Tons, 65 to 100 tons, and Above 100 tons), Business Type (New Sales and Aftersales), and End User (Construction & Infrastructure, Mining & Quarrying, and Others): Global Opportunity Analysis and Industry Forecast, 2023-2032." According to the report, the global large excavators industry generated \$21.9 billion in 2022, and is anticipated to generate \$29.2 billion by 2032, witnessing a CAGR of 3.0% from 2023 to 2032.

Request PDF Sample Copy @ <https://www.alliedmarketresearch.com/request-sample/194748>

Prime determinants of growth

A rise in the mining and quarrying industry, growth in the construction and infrastructure sector, and an increase in focus on Public-private partnerships (PPP) products drive the growth of the global large excavators market. However, varying carbon emission regulations across the world restricts the market growth. Moreover, integration of latest technologies in large excavators presents new opportunities in the coming years.

COVID-19 Scenario

The outbreak of the COVID-19 pandemic had a negative impact on the global large excavators market, owing to temporary closure of manufacturing firms during the lockdown.

Not only the production but also the sale was hampered due to the closure of various mining and construction sites across the world, especially in the initial period of the pandemic.

The 45 to 65 ton segment to maintain its leadership status throughout the forecast period.

By operating weight, the 45 to 65 ton segment held the highest market share in 2022, accounting for more than two-fifths of the global large excavators market revenue, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the rise in renewable energy projects, such as wind and solar farms, creates opportunities for excavators in land

preparation and foundation work. Manufacturers have the opportunity to introduce innovative features that enhance productivity, reduce downtime, and improve overall efficiency. Such factors are driving market growth. However, the 65 to 100 ton segment is projected to manifest the highest CAGR of 3.4% from 2023 to 2032. Customers in this segment often prioritize high power and digging capabilities, leading to trends in more robust engine configurations. In addition, operator comfort features, including ergonomic designs, advanced cabs, and improved visibility, are becoming crucial in this weight category.

Buy This Research Report (193 Pages PDF with Insights, Charts, Tables, Figures) @
<https://www.alliedmarketresearch.com/checkout-final/8b053f154b47418a78a6e14754b9e0ad>

The new sales segment to maintain its leadership status throughout the forecast period

By business type, the new sales segment held the highest market share in 2022, accounting for nearly three-fourths of the global large excavators market, and is estimated to maintain its leadership status throughout the forecast period. Large excavators are essential equipment for mining, and construction industry, and these industries make frequent use of these machines for digging, and earthmoving applications. Moreover, large excavators are frequently used for long term in these sectors, thus buying instead of leasing the equipment is typically more economical, especially for large mining companies. However, the aftersales segment is projected to manifest the highest CAGR of 3.4% from 2023 to 2032. Excavators are mechanical machines and are subjected to frequent maintenance, owing to damage from excessive force, pressure, weather conditions such as rain, snow, and others. Thus, companies offer various aftermarket services, and parts & components.

The mining and quarrying segment to maintain its lead position during the forecast period

By end user, the mining and quarrying segment accounted for the largest share in 2022, contributing to nearly two-thirds of the global large excavators market revenue, and is projected to maintain its lead position during the forecast period. The mining industry employs various heavy equipment, including large excavators that play a pivotal role in digging, shovelling, and earthmoving applications. The flourishing mining sector is poised to drive an increased demand for large excavators integral to mining operations. However, the construction and infrastructure segment is expected to portray the largest CAGR of 3.4% from 2023 to 2032. The rising demand for both public and private infrastructure has surged due to the increasing global population and rapid urbanization. Consequently, countries like China, India, the United States, Vietnam, and others have made substantial investments in infrastructure development to meet the growing needs of their populations.

Asia-Pacific to maintain its dominance by 2032

By region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global large excavators market revenue, and is likely to dominate the

market during the forecast period. Moreover, the same region is expected to witness the fastest CAGR of 3.4% from 2023 to 2032. Asia-Pacific is largely a developing region with developing countries such as India, China, and Vietnam. These countries have been recognized as important markets, owing to rapid infrastructural growth. Other smaller yet developed countries such as Japan, South Korea, Malaysia, Australia, and others make a significant impact on the large excavators market in Asia-Pacific.

Inquire Before Buying @ <https://www.alliedmarketresearch.com/purchase-enquiry/194748>

Leading Market Players: -

AB Volvo
Liebherr-International AG
KOMATSU Ltd
Hitachi Ltd.
XCMG Construction Machinery Co., Ltd.
Deere & Company
CNH Industrial N.V.
Sanny Global
HD Hyundai Infracore Co., Ltd.
Caterpillar Inc.

The report provides a detailed analysis of these key players in the global large excavators market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Trending Reports in Excavators Industry (Book Now with 15% Discount):

Water Quality Monitoring Systems Market <https://www.alliedmarketresearch.com/water-quality-monitoring-systems-market>

Home Automation Market <https://www.alliedmarketresearch.com/home-automation-market>

Construction Flooring Market <https://www.alliedmarketresearch.com/construction-flooring-market>

Land Survey Equipment Market <https://www.alliedmarketresearch.com/land-surveying-equipment-market-A07620>

Industrial Refrigeration Service Market <https://www.alliedmarketresearch.com/industrial-refrigeration-service-market-A188569>

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of

Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street,

Corporation Trust Center,

Wilmington, New Castle,

Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

[Construction and Manufacturing Blog](#)

David Correa

Allied Market Research

+ 1800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/827365778>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.