

# Uranium Spot Price Soars 12% on Increased Market Activity

*A swell of activity in the uranium spot market led to a 12% spike in TradeTech's Weekly Uranium Spot Price to US\$77.50 per pound U3O8 on June 20.*



ENGLEWOOD, CO, UNITED STATES, June 23, 2025 /EINPresswire.com/ -- A swell

of activity in the uranium spot market last week led to a 12 percent spike in the spot price, with industry consultant [TradeTech's Weekly Uranium Spot Price Indicator](#) climbing US\$8.50 to \$77.50 per pound uranium oxide (U3O8) on June 20—the largest week-on-week increase since January 2024.

TradeTech's Weekly Uranium Spot Price Indicator has increased \$12.25 per pound U3O8 in the last four months. The recent increase in transaction volume has pushed the year-to-date price rise to 2.0 percent.

The spot market reacted to the June 16 news that the Sprott Physical Uranium Trust had raised \$200 million, which would be used to purchase uranium in the spot market. "The Trust, which has nearly \$183 million in hand after purchases last week, is expected to be a presence in the market as it seeks to acquire additional uranium to add to the fund," said TradeTech President Treva Klingbiel. The fund currently holds more than 60 million pounds of uranium oxide in inventory.

Furthermore, a more bullish outlook for the uranium market has emerged as China intends to nearly double its nuclear power capacity by 2040 in a rapid expansion program. The country is set to build dozens of new nuclear reactors to raise its installed nuclear generating capacity to 200 gigawatts, according to the China Nuclear Energy Association.

Against this backdrop, there are a number of utilities that are already evaluating long-term uranium purchases with several others posed to enter the market in the coming months, according to TradeTech.

About TradeTech

TradeTech—and its predecessor companies—has supported the uranium and nuclear fuel cycle

industry for more than 50 years and is widely recognized for its expertise in trading activities and its comprehensive knowledge of the technical, economic, and political factors affecting this industry. TradeTech provides expert market consulting, has relationships with international nuclear fuel buyers and sellers, and maintains an extensive information database on these industries.

TradeTech launched its [Daily Uranium Spot Price Indicator](#) in March 2011, which is provided to subscribers worldwide. The company's "[Nuclear Market Review](#)" (NMR) is published each Friday evening, and reports the Weekly Uranium Spot Price Indicator, uranium trading activity, industry news, and market data. The monthly edition of the NMR, released on the last day of each month, includes TradeTech Market Values (Exchange Value, UF6 Value, Loan Rate, Conversion Value, SWU Value, and Transaction Value) and Mid- and Long-Term Uranium Price Indicators and Production Cost Indicator, as well as analysis related to price determinations, supply/demand information, and industry and financial news. TradeTech also publishes "The Nuclear Review," a monthly trade publication dedicated to the international uranium and nuclear energy industry, and a quarterly "Uranium Market Study."

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