

# Global Accounts Receivable Automation Market Set For 15.7% Growth, Reaching \$7.22 Billion By 2029

*The Business Research Company's Accounts Receivable Automation Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034*



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/EINPresswire.com/ -- The [accounts](#)

[receivable automation market](#) has experienced rapid growth recently, rising from \$3.52 billion in 2024 to \$4.03 billion in 2025, indicating a compound annual growth rate CAGR of 14.3%. Factors contributing to this unprecedented growth include inefficiencies in manual processes, increasing transaction volumes, the need for error reduction and accuracy, cost-saving initiatives, and a demand for fast processing.



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What Does This Mean For The Future Growth Of The Accounts Receivable Automation Market?

The expansion of the accounts receivable automation market size will continue rapidly in the upcoming years. Projections indicate a growth to \$7.22 billion in 2029, with a compound annual growth rate CAGR of 15.7%. This anticipated growth can be attributed to the ongoing digital transformation, the evolution of the remote workforce, an increased focus on cash flow optimization, a need for scalability and adaptability, and a customer-centric

approach.

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What Are The Key Drivers Propelling The Growth Of The Accounts Receivable Automation Market?

Among the major trends to watch for during the forecast period include accounts receivable automation market competition and innovation, increased collaboration with suppliers/vendors, a move towards sustainability and paperless processes, and a reinforced focus on cybersecurity. One significant driver of growth that stands out is the increased internet penetration. Internet penetration refers to the worldwide network linking billions of computers across the globe. This penetration allows accounts receivable automation providers to access various elements of payment procedures such as documentation and invoices on any device across the world, automating the process without the need for human intervention.

But Who Are The Key Industry Players Driving The Growth Of This Accounts Receivable Automation Market?

Prominent firms in the accounts receivable automation market include BlackLine Inc., Bottomline Technologies Inc., Comarch SA, Esker SA, HighRadius Corporation, SAP SE, Oracle Corporation, Kofax Inc., YayPay Inc., SK Global Software LLC, FinancialForce Inc., The Sage Group PLC, VersaPay Corporation, Bill.com Holdings Inc., Corcentric LLC, MHC Software Inc., Qvalia AB, Anytime Collect, Neopost SA, Workday Inc., Coupa Software Inc., Fidelity National Information Services Inc., Zoho Corporation, Fiserv Inc., Invoiced Inc., MineralTree Inc., Nvoicepay Inc., Rimilia Holdings Ltd., Serrala Group, Tesorio Inc., Tradeshift Inc.

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What Are The Emerging Trends In The Accounts Receivable Automation Market?

One emerging trend to note is the focus of these companies on advancing technologies such as collections management apps to improve efficiency, streamline the invoicing process, enhance cash flow, and ultimately allow businesses to reduce outstanding debts and optimize their financial operations.

How Is The [Accounts Receivable Automation Market Segmented?](#)

The accounts receivable automation market report segments the market according to Component Solution, Services, Deployment mode Cloud, On-premises, Organization Size Large Enterprises, Small and Medium-Sized Enterprises, and Vertical BFSI, Retail and Consumer Goods., Healthcare, IT and Telecom., Manufacturing, Energy and Utilities, Other Vertical. The report further analyzes subsegments such as Solution Invoice Processing Software, Payment Processing Solutions, Collections Management Software, Reporting and Analytics Tools and Services Consulting Services, Implementation Services, Managed Services, Support And Maintenance Services.

What Are The Regional Insights In The Accounts Receivable Automation Market?

In terms of regional trends, North America emerged as the largest region in the accounts receivable automation market in 2024. However, predictions identify Asia-Pacific as the fastest-growing region during the forecast period.

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