

# Wood Coatings Market Projected to Reach USD 23.4 Billion by 2035 at 6.2% CAGR

*Analysis of Wood Coatings Market  
Covering 30+ Countries Including Analysis  
of US, Canada, UK, Germany, France,  
Nordics, GCC countries, Japan, Korea and  
many*



Wood Coatings Market

MD, UNITED STATES, June 16, 2025

/EINPresswire.com/ -- The [wood coatings market](#) is valued at USD 12.0 billion in 2025. As per Fact.MR analysis, it will grow at a CAGR of 6.2% and reach USD 23.4 billion by 2035.

The wood coatings industry has advanced with environmentally-friendly technologies such as Sherwin-Williams' SHER-WOOD EA Hydroplus and BASF's antimicrobial coating in 2024.

AkzoNobel expanded sustainable production in Europe, whereas the Asia Pacific sustained its hegemony due to urbanization. Europe was the leader in growth due to robust environmental policies. In 2025, the industry will flourish through R&D and eco-friendly technologies such as waterborne and UV-curable coatings.

In 2024, the industry experienced incredible growth with developments in technology and changing consumer preferences. Of special interest, Sherwin-Williams launched the SHER-WOOD EA Hydroplus, a water-based finish that will function well in every climate without injuring the environment. On its part, BASF came up with a new wood finish with built-in antimicrobial technology because of the increasing demand for cleanliness in cabinetry and furniture coatings.

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## Market Drivers / Overview

Surge in residential and commercial construction activities, along with increased demand for wooden furniture and decorative interiors, is bolstering wood coatings consumption. The shift from solvent-based to water-based coatings due to VOC regulations, and innovations in UV-curable technologies, are further propelling market momentum.

## Key Takeaways from Market Study

The wood coatings market is projected to reach US\$ XX billion by 2033. Water-based coatings segment is anticipated to dominate, driven by eco-regulations. Asia Pacific is expected to remain the largest regional market, driven by construction boom. Furniture application to hold a major market share, owing to rising home decor trends. Sales via online distribution channels expected to grow significantly over the decade. “With evolving consumer preferences for eco-friendly and aesthetically pleasing wood finishes, manufacturers are innovating sustainable and high-performance coating solutions,” says a Fact.MR analyst.

### Winning Strategy

Key players are focusing on sustainability and product innovation. Introduction of low-VOC, high-durability coatings is gaining traction. Strategic acquisitions, expansion in emerging markets, and partnerships with construction and furniture companies are enhancing their global footprint.

### Notable Developments

In 2022, AkzoNobel expanded its waterborne wood coatings product line to cater to both interior and exterior wood finishing applications. Sherwin-Williams launched a new range of bio-based wood coatings to appeal to the green building and furniture manufacturing industries.

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### More Valuable Insights on Offer

Fact.MR’s latest report provides an unbiased analysis of the global wood coatings market, delivering historical data (2018–2022) and forecast statistics (2023–2033). It covers key insights across:

### Key Companies Profiled:

Akzo Nobel N.V.  
PPG Industries Inc.  
BASF SE  
Sherwin-Williams Company  
RPM International Inc.  
Nippon Paint Holdings Co.  
Axalta Coating Systems  
Hempel A/S  
Industry News

In 2023, PPG Industries announced the opening of a new innovation center focused on sustainable wood coatings technologies.

BASF enhanced its wood coatings portfolio with UV-stable and scratch-resistant additives for industrial wood finishing.

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The global [benzaldehyde market](#) is slated to witness a valuation of USD 250.0 million in 2025 and will continue rising to USD 384.5 million by 2035, growing at a CAGR of 4.4% during the forecast period.

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