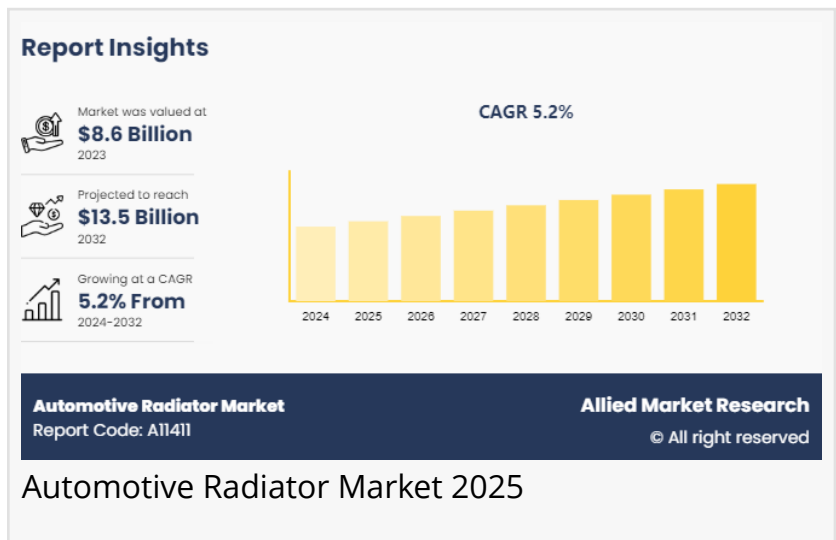


The Automotive Radiator Market Size Reach USD 13.5 Billion Globally by 2032 Growing at 5.2% CAGR

WILMINGTON, DE, UNITED STATES, December 5, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "The [Automotive Radiator Market Size](#) Reach USD 13.5 Billion Globally by 2032 Growing at 5.2% CAGR." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



The global automotive radiator market size was valued at \$8.6 billion in 2023, and is projected to reach \$13.5 billion by 2032, growing at a CAGR of 5.2% from 2024 to 2032.

For more information, contact Allied Market Research at (888) 375-3500 or email at sales@alliedmarketresearch.com - 280 Park Street, Suite 200, Boston, MA 02114, USA

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The global automotive radiators market is experiencing growth due to several factors such as growth in vehicle production, stringent regulations in the automobile industry and rise in demand for electric and hybrid vehicles. However, factors such as fluctuation in prices of raw material and high maintenance cost hinder market growth to some extent. Moreover, rise in trend towards downsizing engine size and increase in aftermarket demand offer remunerative opportunities for the expansion of the global automotive radiators market.

The automotive radiators market is segmented into product, material, vehicle type, distribution channel, and region. On the basis of product, the market is bifurcated into crossflow and down-flow. By material, the market is divided into aluminum, copper, brass, and plastic. By vehicle type, the market is analyzed into passenger vehicles and commercial vehicles. By distribution

channel, the market is fragmented into OEM and aftermarket. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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By vehicle type, the passenger vehicle segment dominated the global market share, the growth of the segment is driven by growing urbanization and the rising population in cities, driving the need for personal mobility solutions. Additionally, changing consumer preferences and growing disposable income contribute to the growing demand for passenger cars. Furthermore, the rising environmental concerns towards reducing emissions from vehicles are resulting in increasing demand for electric and other alternative fuel vehicles, further contributing to the growth of the market.

By distribution channel, the increased demand for ageing radiator repair and maintenance is driving the demand for the aftermarket segment. Moreover, the ageing vehicle fleet on roads requires continuous upgrades and replacement of older radiators. Furthermore, the replacement of radiators from the aftermarket is more cost-effective as compared to OEM, thus further contributing to the growth in market demand.

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The rapid industrialization in countries such as China, India and other Southeast Asian countries are experiencing rapid economic growth and growing industrialization leading to increasing disposable income among consumers. Thus, the growth in urbanization, and increase in disposable incomes result in growing automobile sales; thus, creating more demand for automotive radiators.

The major players operating in the automotive radiators market include Denso Corporation, Visteon Corporation, MODINE MANUFACTURING COMPANY, Valeo SA, Marelli Corporation, Faret International Holdings Limited, Mahle GmbH, KOYORAD Co., Ltd., CSF Cooling, and Griffin Thermal Products. Other players in automotive radiators market include Mishimoto Automotive, Spectra Premium Industries, TYC Genera, Champion Cooling Systems, AKG Group and so on.

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Industry Trends:

□ According to 2022, data from the Society of Indian Automobile Manufacturer the total passenger sales in India in FY 2022-2023 accounted for 38, 90, 114 units which was around 30, 69, 523 units in 2021-2022. During the same period, the sales of commercial vehicles increased

from 7, 16, 566 to 9, 62, 468 units. India is witnessing increase in vehicle production and sales of automobiles which is anticipated to provide lucrative growth opportunities for the automotive radiators market during the review period.

□ According to 2021 data from ICEX Spain Exportation and Investment. Spain is the 2nd largest automobile manufacturer in Europe and the 9th largest in the world; Spain has presence of 9 multinational companies and over 17 manufacturing facilities in the country. Similarly, the country manufactured around 2.1 million vehicles in 2021 which accounted for 10% of Spain GDP and 18% of its total export. The automobile industry in the region invested heavily in research and development and in modernizing its manufacturing facilities; 86% of the vehicles and 60% of the auto parts manufactured in the country were exported worldwide in 2021. The Spanish automobile production facilities are some of the most efficient and automated in Europe, with 1, 000 industrial robots for every 10, 000 employees. The automobile industry in the country is growing and is projected to present a lucrative investment opportunity for the automotive radiators manufacturer.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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companies and small & medium enterprises.

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