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Europe Cold Chain Logistics Market Set to Soar: Projected to Hit $239.71 Billion by 2032

The integration of AI and blockchain technology is expected to revolutionize the cold chain logistics industry, making it more efficient and secure.

Europe Cold Chain Logistics Market

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, June 10, 2024 /EINPresswire.com/ -- Rise in penetration of the e-commerce industry, increasing number of refrigerated warehouse, and the growing pharmaceutical sector drive the □□□□□□□ □□□□ □□□□□□ □□□□□□□□□□□ □□□□□□□. On the other hand, poor infrastructure & standardization, higher logistics costs, and lack of control of manufacturers and retailers on logistics service restrain the growth to some extent. Nevertheless, surge in use of IT solutions & automated software for cold chain logistics, cost cutting and lead time reduction due to adoption of multi-modal system, and RFID technologies for cold chain applications are expected to create lucrative opportunities in the industry.

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The Europe cold chain logistics market size was estimated at $64.10 billion in 2022, and is projected to reach $239.71 billion by 2032, registering a CAGR of 14.6% from 2023 to 2032.

The Europe seed and flower cold chain logistic market has witnessed significant growth due to the increase in demand for fresh and high-quality flowers and plants. In addition, 25% of the flowers sold in the EU are imported from outside of the region, mainly from Kenya, Ecuador, and Ethiopia. Throughout this journey, flowers are maintained under stable conditions at the right temperature (2-4 degree Celsius) to keep their fragrance intact and fresh for up to 3 weeks. The rise in demand for customized gifts and farming products boost the demand for the cold chain logistics market.

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KLOOSTERBOER, DSV (DSV PANALPINA), AGRO MERCHANTS GROUP, LLC, DEUTSCHE POST AG (DHL GROUP), .GEODIS, .NOATUM LOGISTICS, BLUE WATER SHIPPING, LINEAGE LOGISTICS HOLDINGS, LLC, MSC MEDITERRANEAN SHIPPING COMPANY, KUEHNE + NAGEL INTERNATIONAL AG

The European chilled cold chain logistics industry has seen several developments in recent years, including the adoption of innovative technologies to improve supply chain visibility and efficiency. In addition, there has been a shift toward more sustainable and environmentally friendly cold chain practices, such as the use of alternative fuels and the reduction of food waste. Moreover, there is surge in demand for end-to-end cold chain solutions, including last-mile delivery services, which creates opportunities for companies that can provide comprehensive services. Rise in demand for fruits & vegetables, bakery products, and other segments have boosted the demand for chilled temperature type transportation in the cold chain logistics market.

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Furthermore, according to Zero Waste Europe Report 2020, an estimated 88 million tons of food is wasted each year in the EU, which is about 20% of the total food produced in the EU. A simple way to reduce food waste and carbon emissions is through the development of cold chain technologies. Furthermore, the health of humans is impacted by the lack of reliable food cold chains that maintain the value of nutrients, safety, and quality of food products. To keep fresh food, reduce food waste, or to keep temperature-sensitive products at their ideal temperature and environment from source to destination, a food cold chain system is used, which is an integrated temperature-controlled food transportation and distribution system. Aggregators, farmers, processors, distributors, manufacturers, and consumers, all need to be held accountable for the complex system's various moving and static components.

In addition, as time and temperature are crucial factors in post-harvest management, the food cold chain is an important component of any supply chain for perishable foods. Many agricultural products, for instance, degrade at the same pace in an hour at a high temperature of 25°C as they do in a week at a low temperature of 1°C. This creates demand for cold chain logistics to improve food shelf life, which, in turn, is expected to propel the growth of the market.

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Based on end use industry, the meat and sea food segment contributed to around one-third of the total market revenue in 2015, and is expected to lead the trail by 2025. Simultaneously, the dairy and frozen desserts segment would exhibit the fastest CAGR of 21.8% from 2020 to 2025.

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By end-use industry, the dairy and frozen dessert segment is anticipated to exhibit significant growth in the near future.

By temperature type, the chilled segment is anticipated to exhibit significant growth in the near future.

By business type, the warehousing segment is anticipated to exhibit significant growth in the near future.

By country, France is anticipated to register the highest CAGR during the forecast period.

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