

USEA Press Briefing: The Deepening Electricity Supply Crisis

The United States Energy Association is holding another in its series of virtual press briefings on June 5 at 11 a.m. EDT.

WASHINGTON, DC, UNITED STATES, May 17, 2024 /EINPresswire.com/ -- The warnings have been

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Llewellyn King

issued. The numbers are in. There is trouble ahead for the U.S. electricity supply system, and the fixes may take years.

Willie Phillips, chairman of the Federal Energy Regulatory Commission, said, "Our country is facing an unprecedented surge in demand for affordable electricity

while confronting extreme weather threats to the reliability of our grid, and trying to stay one step ahead of massive technological changes we are seeing in our society."

Jim Robb, president and CEO of the North American Electric Reliability Corporation, discussing findings of a December 2023 NERC report, said in a television interview this week, "We are in what I call a hyper-complex risk environment. It was challenging before — just with the transition of the resource mix away from a fossil-fuel-intensive industry to one that is more powered by renewable energy, wind and solar — and is more so. "It is challenged by the extreme weather, which we have been experiencing over the past 10 to 15 years, which shows no sign of abating.

"It is challenged by a risk environment associated with security, whether that is domestic, violent extremists or nation-state adversaries and their cyber capabilities."

Robb continued, "What was new last year was the growth outlook. For the longest period of time the electric industry in North America hasn't really grown because we've been so good at implementing energy efficiency measures to keep peak load growth very, very modest.

"But that's changing. It's changing because of re-industrialization of the economy, our use of technology in all the things we hold dear — Facebook, ChatGPT, all of those things are embedding AI into their algorithms, and AI is a very energy intensive user of information technology."

Similarly Jim Matheson, CEO of the National Rural Electric Cooperative Association, has often

spoken about rising demand in the face of limited growth in generation and limited transmission of the power that is available, mostly from renewables in the West.

NERC and others believe we may get through this summer with minor disruptions. But the situation gets more serious this winter — and may remain serious for a long time as trends accelerate.

The <u>United States Energy Association</u> will hold a virtual press briefing on the deepening crisis facing the electric utility industry on Wednesday, June 5 at 11 a.m. Eastern Daylight Time.

Experts on this crisis, including NERC's Robb and Christopher Wellise, vice president of sustainability at Equinix, the big data center company, will take questions from senior journalists: Ken Silverstein, Forbes; Evan Halper, The Washington Post; Jennifer Hiller, The Wall Street Journal; and Adam Clayton Powell III, PBS.

Journalist Llewellyn King has organized and will moderate the briefing. Mark Menezes, president and CEO of the USEA, will be on hand to lend his expertise as appropriate.

"This briefing promises to lift the curtain on a pressing national problem," said King.

The briefing, which is open to the press and the public, will air live on Zoom. A recording will be available afterward on both the USEA and Energy Central websites.

Register here: https://us02web.zoom.us/webinar/register/WN_vftxOC57Qk2t3NWIX4aXFg

Llewellyn King
White House Media LLC
+1 202-441-2702
llewellynking1@gmail.com
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