

Automotive Logistics Market Projected to Hit \$433.6 Billion by 2031, Exclusive Report by Allied Market Research

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/EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Automotive Logistics Market](#) by Service (Warehousing and Transportation), by Type (Finished Vehicles and Automotive Parts), by Mode of Transport (Land, Air, and Sea), and by Distribution Area (Domestic and International): Global Opportunity Analysis and Industry Forecast, 2021-



2031." The automotive logistics market is projected to reach \$433.6 billion by 2031, growing at a CAGR of 6.0% from 2021 to 2031. The market is driven by the increasing demand for automotive parts and services, the growth of e-commerce, and the expansion of global trade. However, stringent emission norms may hinder the market growth to some extent. Nevertheless, technological advancements like machine-to-machine communication have brought a paradigm switch in the transport domain, specifically in waterway transportation. This is expected to offer lucrative growth opportunities to the market in future.

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The global automotive logistics market is gaining traction due to the rise in free-trade agreements between several countries, an expanding e-commerce sector, and a substantial growth of global trade activities. Additionally, the surge in the number of seaports across the world is estimated to accelerate the growth of the market. However, stringent emission norms may hinder the market growth to some extent. Nevertheless, technological advancements like machine-to-machine communication have brought a paradigm switch in the transport domain, specifically in waterway transportation. This is expected to offer lucrative growth opportunities to the market in future.

On the basis of service, the transportation segment accounted for the highest market share in 2021, contributing to nearly four-fifths of the global automotive logistics market and is expected to rule the roost throughout the forecast timeframe. The growth is attributed to the surge in usage of transportation management software for enhancing routes, transforming paper-derived documentation into digital/analog, and handling carriers. Moreover, transportation management software assists in enhancing customer service, tracking deliveries in real-time, and decreasing freight costs. The warehousing segment, on the other hand, would showcase a notable 10.0% during the forecast period of 2022 to 2031. The rising robot's penetration in warehouse management processes like inspection, transporting, packing, sorting, and picking.

Global Automotive Logistics Market - Key Players

By Region, Asia-Pacific contributed notably toward the global automotive logistics market share in 2021, and is projected to continue its dominance during the forecast period. The region accounted for more than two-fifths of the global market share in 2021. The same region is slated to contribute significantly toward the global market size in 2031. Furthermore, the Asia-Pacific automotive logistics industry is anticipated to record the highest 10.0% over 2022-2031. The regional market growth over the projected timespan is owing to the thriving e-commerce sector in developing countries of the region. In addition, favorable government policies pertaining to the development of strong automotive logistics infrastructure in the Asia-Pacific will drive regional market trends.

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Key Players:

- United Parcel Service of America, Inc.
- Schenker Deutschland AG
- Nippon Express Co., Ltd
- Kuehne + Nagel International AG
- Hellmann Worldwide Logistics SE & Co.KG
- FedEx Corporation
- DSV A/S
- Deutsche Post AG
- DB Schenker
- C.H. Robinson Worldwide, Inc.
- CEVA Logistics AG
- A.P. Moller-Maersk

The report offers a thorough analysis of [prominent players in the global automotive logistics market](#). These frontrunners have employed various strategies, including making acquisitions,

launching new products, obtaining product approvals, forming partnerships, and expanding their operations, all with the goal of augmenting their market share and upholding dominant positions across diverse regions. The report is instrumental in spotlighting the business performance, operating segments, product portfolios, and strategic maneuvers of these market players, providing a comprehensive overview of the competitive landscape.

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The pandemic affected almost every dimension of economic activity and individuals globally. As a consequence of the coronavirus outbreak, important supply chains in the logistics and transportation industry were hampered.

For instance, according to a report by the International Finance Corporation (IFC), total container volumes handled at Chinese ports dropped by 10.1% in the initial of 2020. In addition, air freight volumes fell by 19% in March 2020.

In addition, as the business to business (B2B) logistics industry suffered and came to a halt, business to customer (B2C) emerged during the pandemic, owing to the growth of the online retail and e-commerce industry. Attributed to the lockdown and social distancing impact, the demand for online retailing has increased as compared to offline retailing. For instance, in 2019, online shopping rose by 20% and then by 30% during the lockdown. Rise in online sales compelled companies to restructure their warehouse to manage e-commerce logistics.

Furthermore, with the revival in trade owing to fast pace of vaccination across the globe, the demand for automotive logistics services, that offer a cost-effective and fast delivery of items, is expected to grow at a high rate during the forecast period.

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<https://www.alliedmarketresearch.com/government-and-education-logistics-market-A07810> - Global Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/finished-vehicles-logistics-market-A14583> - Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/project-logistics-market-A10278> - Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/u-s-automotive-logistics-market-A82434> -

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