

Japan Mobile Battery Market Reflect Impressive Growth Rate to During 2030 - PANASONIC, EEMB, MAXELL, LG CORP, etc.

Japan Mobile Battery Market: 2021 Industry Analysis, Size, Trends, Growth, and Forecast 2030

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/EINPresswire.com/ -- The [Japan mobile battery market](#) is anticipated to

witness considerable growth during the forecast period, owing to the rise in demand for smartphones, tablets, and featured phones, in Japan. However, the high cost & potential risk hazards associated with lithium-ion batteries

are the key factors restraining the growth of the market in the coming years. On the contrary, higher energy efficiency requirements in technologically updated consumer gadgets is anticipated to create remunerative opportunities for the key players operating in the Japan mobile battery market. The Japan mobile battery market size was valued at \$0.92 billion in 2020 and is projected to reach \$1.43 billion by 2030, growing at a CAGR of 4.5% from 2021 to 2030.

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The rise in demand for smartphones, tablets, and featured mobiles is expected to be the driving factor and opportunity in the Japan mobile battery market.”

Allied Market Research



Japan Mobile Battery Market

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Mobile batteries are the batteries used to provide electric power to mobile phones for its operations. Mobile phones or smartphones became most integral part of everyday life. Mobile phones are not only used for telephonic

conversation but also for checking in to places like doctor’s offices, events, movies and accessing maps. To use these above-mentioned features, mobile phones must have a longer battery life in one charging cycle. There are different types of battery chemistries used in the mobile phones

which include lithium-ion, nickel based, and other batteries. Among these battery types, lithium-ion batteries are the most widely used in mobile phones.

The rise in demand for smartphones from people below the age group of 30 years in Japan is expected to drive the growth of the market during the Japan mobile battery market forecast period. In addition, an increase in the use of two mobile phones such as smartphones and feature phones among professionals is further anticipated to fuel the market growth from 2021 to 2030. However, the low penetration of smartphones among people with age above 60 and the strong presence of featured phones in Japan is expected to hamper the growth of the market in the coming years. In addition, high concern toward personal & financial security owing to potential risks in online activities in Japan is expected to restrain the growth of the smartphone battery market in the coming years. On the contrary, a rise in R&D activities toward increasing battery life and performance is expected to create opportunities for key players operating in the market from 2021 to 2030.

Depending on the type, the lithium-ion battery segment held the highest market share of around 71.9% in 2020 and is expected to maintain its dominance during the forecast period. This is owing to a rise in demand for lithium-ion batteries, owing to an increase in the need for smartphones and the incorporation of additional features such as games, cameras, music players, and video players, which require more energy due to increased utilization of the processor.

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The Japan Mobile Battery industry's key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Key players in the Japan Mobile Battery market include:

TIANJIN LISHEN BATTERY JOINT-STOCK CO., LTD.

LG CORPORATION

SUNWODA ELECTRONIC CO., LTD.

MAXELL, LTD.

EEMB

ZHUHAI COSMX BATTERY CO., LTD.

SAMSUNG SDI CO., LTD.

MURATA MANUFACTURING CO., LTD.

PANASONIC CORPORATION

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Based on application, the smartphone segment holds the largest market share, in terms of revenue, and is expected to maintain its dominance during the forecast period. This growth is attributed to the consistent growth of smartphones in the Japan mobile industry owing to the rise in demand for smartphones among the age group of 18 to 30 years for social media, gaming apps, and others. In addition, the rise in the replacement of feature phones with smartphones increases the demand for mobile batteries in this segment and thereby is expected to drive the Japan mobile battery market during the analyzed time frame.

Based on sales channel, the offline segment holds the largest share, in terms of revenue, and is expected to grow at a CAGR of 4.3%. This is owing to key advantages associated with offline distributors such as maintenance & services, replacement, faster problem resolving associated with battery functions, and others. In addition, Japanese consumers are conservative and price-sensitive as compared to other countries in the region, which resulted in driving the trend toward shopping for key mobile accessories such as mobile batteries, covers and others owing to their faith in offline platforms.

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- In 2020, the lithium-ion battery segment accounted for the majority of the market share of the Japan mobile battery market and is expected to maintain its lead during the forecast period.
- In 2020, the lithium-ion battery segment accounted for around 71.9% of the share in the Japan mobile battery market and is expected to maintain its dominance till the end of the forecast period.
- In 2020, the smartphone segment accounted for 82.6% market share in 2020 and is anticipated to grow at a rate of 4.8% in terms of revenue, increasing its share in the Japan mobile battery market.
- Online is the fastest-growing sales channel segment in the Japan mobile battery market, expected to grow at a CAGR of 4.6% during 2021-2030.
- In 2020, the offline segment dominated the Japanese mobile battery market with more than 53.2% of the share, in terms of revenue.

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David Correa
Allied Market Research
+1 5038946022

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