

# Unveiling the \$58.59 Billion Potential of the Automotive Lighting Market by 2030 - Insights from Allied Market Research

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the [global automotive LED lighting market](#) garnered \$16.0 billion in 2021, and is estimated to generate \$32.2 billion by 2031, manifesting a CAGR of 7.4% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.



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The research provides detailed segmentation of the global automotive LED lighting market based on position, sales channel, vehicle type, propulsion type, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

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<https://www.alliedmarketresearch.com/automotive-lighting-market/purchase-options>

ICE segment accounted for the highest share in 2021, contributing to more than four-fifths of the global automotive LED lighting market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the electric segment is expected to manifest the highest CAGR of 12.0% from 2022 to 2031.

OEM segment accounted for the highest share in 2021, holding more than 90% of the global automotive LED lighting market, and is expected to continue its leadership status during the forecast period. However, the aftermarket segment is estimated to grow at the highest CAGR of 14.4% during the forecast period.

Asia-Pacific held the largest share in 2021, contributing to nearly half of the global automotive LED lighting market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the LAMEA region is expected to manifest the fastest CAGR of 9.5% during the forecast period. The research also analyzes regions including North America and Europe.

For more information, visit <https://www.alliedmarketresearch.com/purchase-enquiry/646>

Factors such as growing emphasis towards road safety, government regulations, and growing automobile production foster the growth of automotive lighting market. However, high cost of LEDs hinders the growth of market. Furthermore, the rise in demand for automotive in developing nations is the factor that is anticipated to provide a remarkable growth opportunity for [the players operating in the automotive lighting market](#).

Key players in the market include-

- Hyundai Mobis
- Koninklijke Philips N.V.
- ROBERT BOSCH GmbH
- Valeo
- ZKW
- Hella KGaA Hueck & Co.
- DENSO Corporation
- Osram Licht AG
- Koito Manufacturing Co. Ltd.
- Stanley Electric Co. Ltd.

For more information, visit

<https://www.alliedmarketresearch.com/led-fog-lamp-market-A13128> - Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/automotive-intelligent-lighting-system-market-A13970> - Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/aircraft-exterior-lighting-market> - Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/aircraft-glareshield-lighting-market-A06197> - Global Opportunity Analysis and Industry Forecast, 2023-2032

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