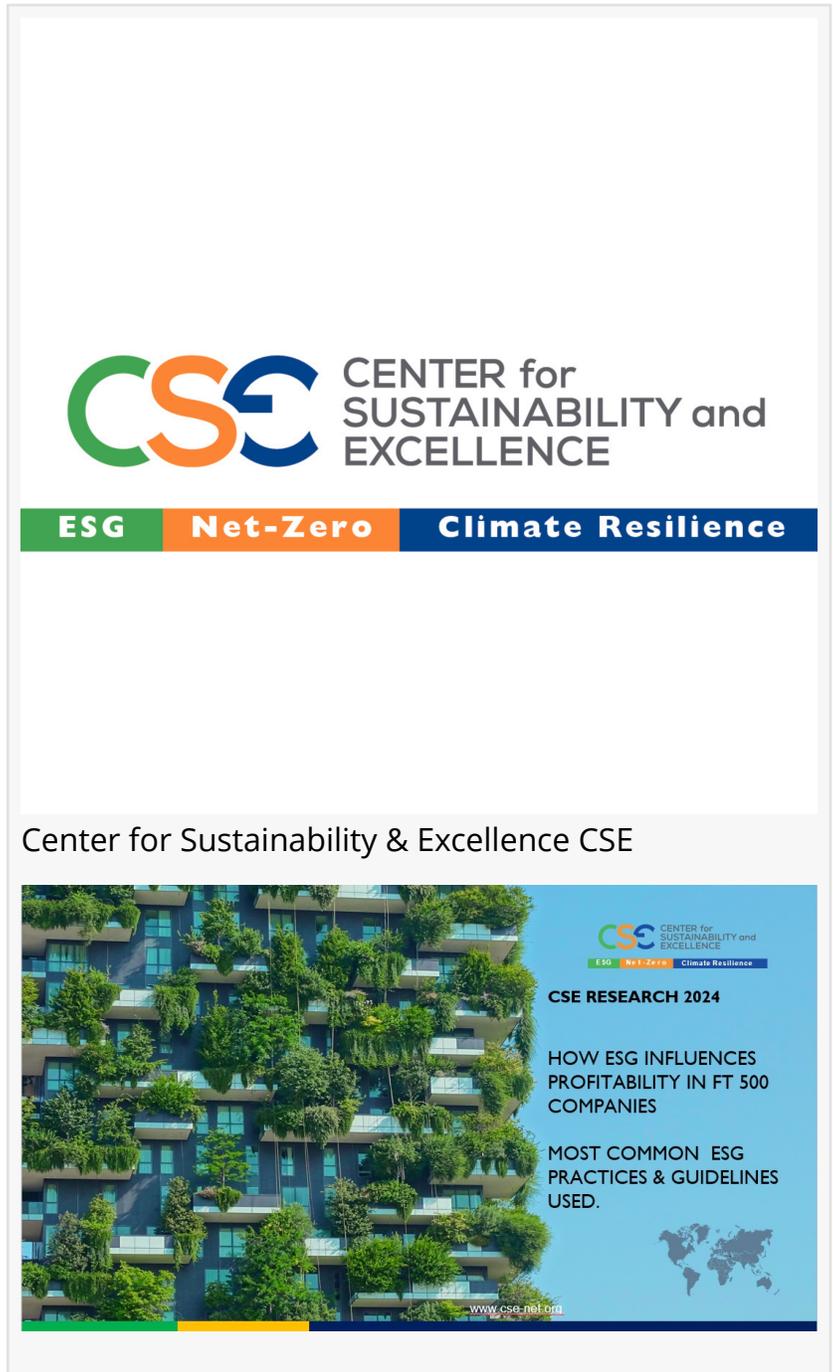


ESG Research Reveals Unique Insights on Successful Sustainability Practices in the most profitable companies in Europe

CSE's Annual ESG Research Reveals Winning Strategies: Leading Companies in Europe Showcase Pathways to Sustainable Profitability.

CHICAGO, ILLINOIS, UNITED STATES, March 5, 2024 /EINPresswire.com/ -- For the seventh consecutive year, the Center for Sustainability and Excellence (CSE) conducted an annual survey, revealing pivotal insights into Sustainable Development and ESG trends for 2024. The study encompassed over 200 companies listed in the FT 500 across Europe, the United States, and Canada. The research results present a comprehensive overview of the practices adopted by major business organizations in their sustainable development and ESG strategies, with a specific focus on the most profitable companies within the FT 500. In particular, the study examines the intricate correlation between business profitability and sustainable development strategies, as well as the ESG assessment criteria chosen by the majority of the most profitable companies across 21 sectors.

Here is a brief presentation of the key findings.



The image shows a presentation slide for CSE Research 2024. At the top left is the CSE logo, which consists of the letters 'CSE' in a stylized font where the 'C' is green, the 'S' is orange, and the 'E' is blue. To the right of the logo is the text 'CENTER for SUSTAINABILITY and EXCELLENCE'. Below the logo and text is a horizontal bar divided into three colored segments: green with 'ESG', orange with 'Net-Zero', and blue with 'Climate Resilience'. The main title of the slide is 'Center for Sustainability & Excellence CSE'. Below the title is a large image of a modern building facade covered in lush green plants, known as a vertical garden. To the right of the image, the text reads 'CSE RESEARCH 2024' followed by 'HOW ESG INFLUENCES PROFITABILITY IN FT 500 COMPANIES' and 'MOST COMMON ESG PRACTICES & GUIDELINES USED.' At the bottom right of the image is a small world map icon and the website address 'www.cse-net.org'.

Elevated ESG Ratings

- 83% of European, US and Canadian companies boast medium to high ESG scores.
- Active engagement in various ESG rating frameworks, including CDP, Sustainalytics, and S&P Global, underscores a significant commitment to sustainability principles.

Comprehensive ESG Strategies

- Companies with well-defined ESG strategies, practices, and objectives are better positioned to navigate ESG risks.
- This strategic orientation not only mitigates operational costs but also enhances market resilience.

Prioritization of Material Issues

- Focusing on material issues leads to more impactful sustainability efforts and alignment with broader financial objectives.

Independent ESG Reporting

- A significant portion of companies publish standalone ESG reports adhering to internationally recognized standards such as GRI, SDGs, SASB, and TCFD.

Ambitions Towards Net Zero

- 20% of companies have established near-term emissions reduction targets for 2030.
- Adoption of Science Based Targets initiative (SBTi) approved goals is less frequent, possibly due to apprehensions about cost and complexity.

Engaging with Stakeholder Concerns

- Positive correlation between strong ESG performance and deepened stakeholder relationships.
- Firms with solid ESG credentials enjoy heightened customer loyalty, improved employee retention, and an enhanced overall reputation.

Leading and Lagging Sectors

- Technology, Energy, and Chemicals sectors emerge as leaders in ESG, showcasing the highest ESG consolidated ratings.
- Media and Food and Beverage sectors lag, highlighting the diverse ESG landscape across industries.

Professor Nikos Avlonas, President of CSE, emphasized, "These findings underscore the crucial role of ESG practices in fostering sustainable, resilient, and financially viable businesses. CSE's research not only serves as a barometer for industry best practices but also provides actionable insights for companies looking to enhance their ESG frameworks."

[Upcoming Programs for Becoming Certified Sustainability \(ESG\) Practitioner](#)

The Center for Sustainability and Excellence will be conducting its next EU training program, aiming to empower businesses with actionable strategies for sustainable success.

[EU | Certified Sustainability \(ESG\) Practitioner Program](#), Leadership Edition, March 20,21 & 22, 2024

[Global | GRI Standards, Certified Training Course](#) (New Version on ESG Reporting), June 5, 6, 10 2024

A few words about the Center for Sustainability (CSE)

CSE is one of the leading ESG Consulting and Educational companies specializing in maximizing social, economic, and environmental impact. CSE helps FORTUNE 500 and other organizations around the globe improve their ESG Ratings and create purpose-driven Strategies and ESG Reports.

CSE is one of the leading Certification organizations that have qualified over 8,500 Sustainability and ESG professionals that represent 90% of FT firms in 90 Countries with its global Certified Sustainability –ESG Practitioner Program and Sustainability-academy.org educational platform.

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