

India's Bike Taxi Market Poised to Surge, Projected to Hit \$1,478.0 Million by 2030

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the [India bike taxi market](#) generated \$50.5 million in 2021, and is projected to reach \$1.46 billion by 2030, witnessing a CAGR of 48.5% from 2022 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



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Rise in trend for on-demand ride hailing services, surge in traffic congestion in Indian cities, and increased demand for first and last mile connectivity drive [the growth of the India bike taxi market](#). However, legal issues associated with bike taxi services and resistance from local public transport operators hampered the market growth. Moreover, technological advancements in bike sharing system and increase in the inclusion of e-bikes are expected to generate potential opportunities for the market during the forecast period.

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Factors such as increased trend of on-demand ride hailing services, surge in traffic congestion in cities, and rise in demand for first and last mile connectivity are expected to drive the growth of the India's bike taxi market. However, legal issues associated with bike taxi and resistance from local public transport operators restrains the market growth. On the contrary, surge in inclusion of e-bikes and technological advancement in bike sharing system is projected to offer lucrative growth opportunities for the market players.

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Baxi,
Bikxie,
Desto-Bike Taxi,
Dunzo,
Jugnoo,
Mopedo,
Ola (ANI Technologies Pvt Ltd),
PykUpz,
Rapido,
Uber Technologies, Inc.

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<https://www.alliedmarketresearch.com/purchase-enquiry/A15920>

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□□The outbreak of the COVID-19 pandemic led to have a [negative impact on the growth of the India bike taxi market](#), owing to the implementation of the lockdown.

□□Social distancing norms and regulations implemented by healthcare and government authorities encouraged citizens to maintain a two-meter distance from other people for safety. This has restricted the usage of ride hailing services such as cabs and bike taxis for daily commute. Users prefer to travel in their personal vehicles due to safety concerns, which hampered the taxi business.

□□In 2020, along with the cab and ride sharing industry, bike taxi companies such as Rapido, Ola, Uber, and others suffered severely due to travel restrictions and lockdowns. For instance, in March 2020, leading bike taxi provider Rapido and OLA temporarily suspended their operations in India.

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<https://www.alliedmarketresearch.com/bike-taxi-market-A10177> - Bike Taxi Market Size, Share, Competitive Landscape and Trend Analysis Report by VEHICLE TYPE (Motorcycle, Scooter) and by PROPULSION TYPE (ICE, Electric): Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/bike-rental-market-A09610> - Bike Rental Market Size, Share, Competitive Landscape and Trend Analysis Report by Service Type (Pay as you go, Subscription Based), by Propulsion (Pedal, Electric), by Operational Model (Dockless, Station-Based), by Distance Travelled (Short Trip (Less Than 5 km), Medium Trip (5 km to 15 km), Long Trip (More Than 15 km)): Global Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/bike-sharing-market-A11309> - Bike Sharing Market Size, Share, Competitive Landscape and Trend Analysis Report by Bike Type (Traditional/Convectional Bikes, E-Bikes), by Sharing System (Docked, Dock-less): Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/adventure-bike-rental-market-A12233> - Adventure Bike Rental Market Size, Share, Competitive Landscape and Trend Analysis Report by Rental Duration (Short Term, Long Term), by Application (Touring, Commuting) and by Service Type (Pay as you go, Subscription Based): Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/tourism-vehicle-rental-market-A09114> - Tourism Vehicle Rental Market Size, Share, Competitive Landscape and Trend Analysis Report by Type (Economy vehicle, Luxury vehicle), by Booking type (Online, Offline) and by End user type (Self-driven, Rental agencies): Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/ride-sharing-market-A13712> - Ride Sharing Market Size, Share, Competitive Landscape and Trend Analysis Report by Booking Type (Online Booking and Offline Booking), Commute Type (Intracity and Intercity), and Vehicle Type (Cars, Motorcycles, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2030

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