

# Self Storage Market Report 2024 | Top Companies, Industry Size, Latest Trends, Outlook Till 2032

*Driven by The rapid urbanization, lifestyle transitions, increasing usage of self storage facilities by small businesses and startups, real estate trends*

SHERIDAN, WYOMING, UNITED STATES, February 6, 2024 /EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "Self Storage Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2032" offers a comprehensive analysis of the industry, which comprises insights on the [self storage market report](#).

The global market size reached US\$ 57.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 87.8 Billion by 2032, exhibiting a growth rate (CAGR) of 4.7% during 2024-2032.



Self Storage Market Report 2024

Request For Sample Copy of Report For More Detailed Market insight:

<https://www.imarcgroup.com/self-storage-market/requestsampl>

Factors Affecting the Growth of the Self Storage Industry:

- Rising Need for Additional Storage:

The rising need for additional storage solutions among various industries for storing excess inventory, archiving important documents, or safeguarding equipment and supplies is contributing to the growth of the market. Besides this, online retailers often need extra space to store inventory and manage their operations efficiently. Moreover, there is a rise in the need for secure document storage, particularly in industries with strict regulatory requirements, such as healthcare and finance. These sectors rely on self storage facilities to maintain compliance and protect sensitive information, which is impelling the market growth.

- Changing Lifestyles of Individuals:

The increasing demand for self storage solutions among the masses due to their changing lifestyles, such as frequent relocations or seasonal storage needs, is strengthening the growth of the market. Apart from this, modern lifestyles are characterized by mobility, with people moving for job opportunities, education, or personal reasons. This is creating a temporary need for storage as individuals move from one location to another. Moreover, self storage facilities offer a convenient solution for managing fluctuations in storage needs, which is bolstering the market growth. Additionally, people who enjoy outdoor activities like camping may need storage space for their equipment during the off-season.

- Technological Advancements:

Technological advancements in self storage solutions assist in enhancing the overall experience of individuals. Modern self-storage facilities employ advanced security measures, including surveillance cameras, access control systems, and individual unit alarms. These technologies provide people peace of mind, knowing their belongings are well-protected. In addition, the wide availability of online booking platforms and management tools benefits streamlining the rental process. People can now reserve spaces, make payments, and manage their accounts remotely, improving convenience and accessibility. The integration of smart access control in self storage allows individuals to use their smartphones to unlock and access their units.

### Leading Companies Operating in the Global Self Storage Industry:

- Aecom
- CubeSmart
- Life Storage Inc.
- Metro Storage LLC (Find Local Storage)
- National Storage
- Public Storage
- Safestore
- Simply Self Storage
- StorageMart
- U-Haul International Inc. (AMERCO)
- Urban Self Storage
- World Class Capital Group LLC

### Self Storage Market Report Segmentation:

#### By Storage Unit Size:

- Small Storage Unit

- Medium Storage Unit
- Large Storage Unit

On the basis of storage unit size, the market has been segmented into small storage unit, medium storage unit, and large storage unit.

By End Use:

- Personal
- Business

Personal accounted for the largest market share due to changing lifestyles and preferences of individuals.

Regional Insights:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

North America enjoys a leading position in the self storage market on account of the rising need for additional storage space among small companies for storing inventory or equipment.

Global Self Storage Market Trends:

The growing demand for sustainable storage solutions due to rising environmental concerns among the masses across the globe is supporting the growth of the market. In addition, key players are adopting eco-friendly practices, such as using renewable energy sources or offering recycling options, to attract a large consumer base.

People are using self storage units to safeguard valuable possessions in areas prone to natural disasters, such as hurricanes or wildfires. Apart from this, these storage solutions are crucial in disaster preparedness, which is contributing to the growth of the market.

Other Key Points Covered in the Report:

- COVID-19 Impact
- Porters Five Forces Analysis
- Value Chain Analysis
- Strategic Recommendations

## About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC Group's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson  
IMARC Services Private Limited  
+1 631-791-1145  
[email us here](#)

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