

## Global Home Health Care and Residential Nursing Care Services Market: A Growing Landscape

The Business Research Company's Home Health Care And Residential Nursing Care Services Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2032

LANDON, GREATER LANDON, UK, December 4, 2023 /EINPresswire.com/ -- The global home

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The global home health care and residential nursing care services market grew from \$1,095.63 billion in 2022 to \$1,155.36 billion in 2023 at a compound annual growth rate (CAGR) of 5.5%."

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health care and residential nursing care services market exhibited robust growth, ascending from \$1,095.63 billion in 2022 to \$1,155.36 billion in 2023, attaining a commendable compound annual growth rate (CAGR) of 5.5%. The market is poised for further expansion, with expectations to reach \$1,370.63 billion by 2027, driven by a projected CAGR of 4.4%.

Improved Healthcare Access in Developing Countries

Anticipated improvements in healthcare access, particularly in developing countries, are anticipated to

propel the nursing care market in these geographies.

Explore the Global Home Health Care And Residential Nursing Care Services Market with a Detailed Sample Report:

 $\underline{https://www.thebusinessresearchcompany.com/sample.aspx?id=249\&type=smp}$ 

Key Market Players Shaping the Industry Landscape

Major companies playing significant roles in the home health care and residential nursing care services market include UnitedHealth Group Incorporated, Kaiser Permanente, Encompass Home Health, Orpea, Genesis Healthcare, Brookdale Senior Living, Golden Living, The Ensign Group, Inc., LHC Group, and Amedisys Inc.

Integration of Big Data Technologies in Nursing Care

The nursing care industry is undergoing a transformative shift with the adoption of big data technologies to monitor patients' health and provide tailored care. Big data, characterized by large datasets analyzed for insights and decision-making, empowers nursing care providers with access to significant data. This wealth of information aids healthcare professionals in identifying future health risks and recommending appropriate remedies. Home care providers leverage big data to pinpoint irregularities in patient treatment, enhancing overall treatment effectiveness.

Regional Dynamics and Market Segmentation Overview

In 2022, Western Europe emerged as the largest region in the home health care and residential nursing care services market, with North America securing the second-largest position. The comprehensive home health care and residential nursing care services market report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Market Segmentation Insights

The global home health care and residential nursing care services market is segmented based on:

- Type: Home Health Care Providers, Retirement Communities, Nursing Care Facilities, Orphanages & Group Homes
- End User Gender: Male, Female
- Type of Expenditure: Public, Private

**Global Home Health** Care And Residential **Nursing Care Services** Market **Expected Growth** Rate Through 2027 4.4% **Expected Market Size By 2027** \$1,370.63 Bn Western Europe is the largest region in the market f in 🗾 🔼 Home Health Care And Residential **Nursing Care** Services Global Market Report 2023 Market Size. Trends, And Global Forecast 2023-2032

Subsegments Covered: Home Health Care Agencies, Visiting Nurses, In-Home Hospice Care Services, Assisted Living Facilities Without On-Site Nursing Care, Assisted Living Facilities For The Elderly Without Nursing Care, Continuing Care Retirement Communities, Rest Homes Without Nursing Care

Access the Complete Report for In-Depth Analysis:

https://www.thebusinessresearchcompany.com/report/home-health-care-and-residential-nursing-care-services-global-market-report

<u>Home Health Care And Residential Nursing Care Services Global Market Report</u> 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Home Health Care And Residential Nursing Care Services Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on home health care and residential nursing care services market size, home health care and residential nursing care services market drivers and trends, home health care and residential nursing care services market competitors' revenues, home health care and residential nursing care services market positioning, and home health care and residential nursing care services market growth across geographies. The home health care and residential nursing care services market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the home health care and residential nursing care services market report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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