

Global Household Furniture and Kitchen Cabinet Market: A Rising Growth Trajectory

The Business Research Company's Household Furniture and Kitchen Cabinet Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 4, 2023 /EINPresswire.com/ -- The global household furniture and kitchen cabinet market showcases robust growth, expanding from



\$352.87 billion in 2022 to \$375.25 billion in 2023, reflecting a substantial compound annual growth rate (CAGR) of 6.3%. The household furniture and kitchen cabinet market is poised for further advancement, with the size expected to reach \$462.01 billion by 2027, driven by a notable CAGR of 5.3%.



The market size of household furniture and kitchen cabinet is expected to grow to \$462.01 billion in 2027 at a CAGR of 5.3%."

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E-Commerce Boosts Market Expansion

The escalating demand for online shopping stands out as a pivotal factor propelling the growth of the household furniture and kitchen cabinets market. Manufacturers now have the opportunity to showcase and sell their products on a larger platform, expanding their customer base geographically. This phenomenon contributes to the overall growth of the furniture manufacturing market.

Notably, in countries like India, e-commerce portals have played a crucial role in amplifying sales for household furniture and kitchen cabinet manufacturers, offering broader exposure to producers previously confined to specific regions.

Explore the Global Household Furniture And Kitchen Cabinet Market with a Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=2972&type=smp

Key Market Players Shaping the Industry Landscape

Major players influencing the dynamics of the household furniture and kitchen cabinet market include Ashley Furniture Industries Inc., Masco Corporation, Man Wah Holdings, La-Z-Boy, Hooker Furniture Corp., Leggett & Platt Incorporated, Samson Holding Ltd., Knoll Inc., Ethan Allen Interiors Inc., and Flexsteel Industries Inc.

Rise of RTA Furniture: A Global Trend

Ready-to-assemble (RTA) furniture is gaining substantial traction globally among homeowners and renters. RTA furniture, also known as Knock Down furniture, is characterized by its affordability and quick furnishing capabilities. Unlike traditional furniture, RTA furniture is not assembled by the manufacturer but is provided in parts with assembly instructions. This trend is particularly prevalent in developed countries and is gaining momentum in emerging economies like China and India. For manufacturers, RTA furniture offers efficiency by eliminating assembly time and associated costs, allowing them to focus on design and part production. Notable examples of RTA furniture include bedroom sets, dressers, computer desks, bookcases, and filing cabinets. Major players such as IKEA, a leading RTA manufacturer, have expanded their presence in response to the high demand for ready-to-assemble furniture.

Regional Dominance and Market Segmentation

In 2022, Asia-Pacific emerged as the largest region in the household furniture and kitchen cabinet market, with Western Europe securing the second-largest position. The comprehensive household furniture and kitchen cabinet market analysis report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Market Segmentation Details

The global household furniture and kitchen cabinet market is segmented -

- By Type: Household Furniture, Kitchen Cabinet
- By Type of Material: Metal, Wood, Other Material Types
- By Distribution Channel: Online, Offline

Access the Complete Report for In-Depth Analysis:

https://www.thebusinessresearchcompany.com/report/household-furniture-and-kitchen-cabinet-global-market-report

Household Furniture And Kitchen Cabinet Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Household Furniture And Kitchen Cabinet Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on household furniture and kitchen cabinet market size, household furniture and kitchen cabinet market major players, household furniture and kitchen cabinet market competitors' revenues, household furniture and kitchen cabinet market positioning, and household furniture and kitchen cabinet market growth across geographies. The household furniture and kitchen cabinet market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the household furniture and kitchen cabinet market report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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