

Alternative Building Materials Market Business Opportunities for Top Manufacturers Reach \$330.2 Bn by 2030

Alternative Building Materials Market is Expected to Reach \$330.3 Billion by 2030

WILMINGTON, DELAWARE, December 2, 2023 /EINPresswire.com/ -- The market for alternative building materials comprises revenue generated from the sales of environmentally friendly building materials, including wood, bamboo, recycled plastic, and other eco-conscious materials. These materials find applications in constructing walls, windows, doors, and roofs for both residential and non-residential infrastructures. The introduction of alternative materials aims to promote the construction of sustainable buildings and reduce pollution associated with the manufacturing of traditional building materials.

Growing awareness of the importance of using environmentally friendly materials and stringent government restrictions on the manufacturing and usage of traditional materials have prompted individuals to increasingly choose alternative building materials. The [alternative building materials market](#) size was valued at \$189.8 billion in 2020, and is expected to reach \$330.3 billion by 2030, registering a CAGR of 5.8% from 2021 to 2030.

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However, industries are gradually back on track and vaccine discovery has led to recovery of the alternative building materials market by mid-2021. On the contrary, advanced research and introduction of sustainable, durable and strong alternative material will help in conservation of environment and make people to opt for these materials, which is a major opportunity for the growth of the alternative building materials market.

The alternative building materials market is segmented on the basis of material, end user, application and region. On the basis of capacity, the market is divided into bamboo, recycled plastic, wood and others. Depending on end user, it is classified into residential and non-residential. On the basis of application, the market is divided into construction, furniture and flooring. By region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Italy and rest of Europe), Asia-Pacific (China, Japan, South Korea, India, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

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Top Players:

The major players profiled in the alternative building materials market include Bauder Ltd., ByFusion Global Inc., CarbonCure Technologies Inc., JD Composites, Kirei, Neular, Plasticiet, Rammed Earth Enterprises, Rammed Earth Works and Takataka Plastics. Major companies in the market have adopted strategies such as product launch, business expansion and partnership, to offer better products and services to customers in the alternative building materials market

Key Findings Of The Study

- By material, the wood segment was the highest revenue contributor in 2020.
- By end user, the residential segment generated the highest revenue in 2020.
- By application, the flooring segment generated the highest revenue in 2020.
- By region, the Asia-Pacific generated the highest revenue in 2020.

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