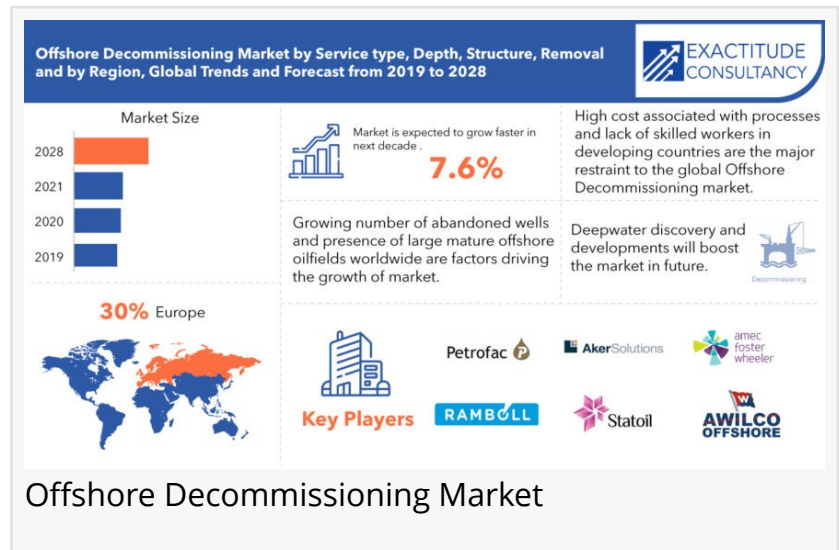


# Offshore Decommissioning Market Size is projected to reach USD 8.30 Billion by 2030, growing at a CAGR of 7.6%

*The Exactitude Consultancy Offshore Decommissioning Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2030*

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 1, 2023 /EINPresswire.com/ -- The "[Offshore Decommissioning](#)" Market Research analysis presents estimations of growth, size, and projections for each market segment, accompanied by trends and forecasts based on revenue (in USD million)



The Offshore Decommissioning market 2023-2030 is an extensive market research report which provides industry analysis with a historical & futuristic outlook. The report includes

“

Offshore Decommissioning market rises as aging oil and gas infrastructure prompts increased demand for safe and environmentally responsible decommissioning solutions globally”

*Exactitude Consultancy*

comprehensive information on the market drivers, key trends and challenges, a deep examination of trends, opportunities, value chains, future roadmaps, and strategies. The report consists of SWOT, PESTEL, and Porter's 5-forces analysis frameworks. The analytical studies are conducted ensuring client needs with a thorough understanding of market capacities in the current scenario. Exactitude Consultancy ensures qualified and verifiable aspects of market data operating in the real-time scenario.

The global offshore decommissioning market is expected

to grow at more than 7.6% CAGR from 2023 To 2030. It is expected to reach above USD 8.30 billion by 2030 from a little above USD 4.8 billion in 2022.

Top companies covered in this report: Heerema Marine Contractors, Royal Boskalis Westminster N.V., Petrofac, Oceaneering International, Baker Hughes Company, Halliburton, and Schlumberger

#### Industry News:

In July, 2022 – Aibel has contracted Heerema Marine Contractors to transport and install two offshore converter stations (OCS) for the Hornsea 3 offshore wind farm. The Hornsea 3 offshore wind farm will be capable of generating up to 2.852 GW of green energy, enough to meet the average daily needs of over 3 million UK homes.

In 1 July 2022 – Boskalis increases its presence in the united states with the opening of a new offshore renewables office in providence, rhode island.

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#### Offshore Decommissioning Market Segmentation:

Offshore Decommissioning Market by Service Type, 2022-2029, (In USD Million)

Well Plugging & Abandonment

Platform Removal

Conductor Removal

Offshore Decommissioning Market by Depth, 2022-2029, (In USD Million)

Shallow Water

Deep Water

Offshore Decommissioning Market by Structure, 2022-2029, (In USD Million)

Topside

Substructure

Offshore Decommissioning Market by Removal, 2022-2029, (In USD Million)

Leave In Place

Partial

Complete

Regional Outlook:

The report's primary insights into various regions and the major companies involved in each one are provided in this section. When evaluating a region's or country's growth, economic, social, environmental, technological, and political issues have all been taken into account. Additionally, each country's and region's revenue and sales information for the years 2018 through 2029 will be made available to readers.

The market has been divided into four key regions: North America, Europe, Asia-Pacific, and South America. The regional part will include a thorough analysis of important nations like the United States, Germany, the United Kingdom, Italy, France, China, Japan, South Korea, Southeast Asia, and India.

The European market led the offshore decommissioning industry, with the largest market share during the forecast period. In Europe, over 950,000 tons of topsides are scheduled for removal across the North Sea, out of which more than 605,000 tons will be from UKCS. The UK is expected to spend about EUR 15.3 billion on decommissioning, over the next ten years. Approximately, 2,400 wells are expected to be decommissioned across the whole North Sea and West of the Shetland region, by 2030. The market in North America will also play an important role in driving demand for offshore decommissioning.

Important Features of the reports:

- Detailed analysis of the Offshore Decommissioning market
- Fluctuating market dynamics of the industry
- Detailed market segmentation
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of the Offshore Decommissioning Market
- Strategies of key players and product offerings

- Potential and niche segments/regions exhibiting promising growth
- A neutral perspective towards Offshore Decommissioning market performance.

Browse Full Report at

<https://exactitudeconsultancy.com/reports/1847/offshore-decommissioning-market/>

The report provides insights on the following pointers:

**Market Penetration:** Comprehensive information on the product portfolios of the top players in the Offshore Decommissioning market.

**Product Development/Innovation:** Detailed insights on upcoming technologies, R&D activities, and product launches in the market.

**Competitive Assessment:** In-depth assessment of the market strategies, and geographic and business segments of the leading players in the market.

**Market Development:** Comprehensive information about emerging markets. This report analyzes the market for various segments across geographies.

**Market Diversification:** Exhaustive information about new products, untapped geographies, recent developments, and investments in the Offshore Decommissioning market

How big will the market and growth rate be in 2030?

What are the key drivers for the global Offshore Decommissioning market?

What are the major market trends influencing the growth of the global Offshore Decommissioning Market?

What are the challenges for market growth?

Who are the key vendors in the global Offshore Decommissioning market?

What market opportunities and threats are vendors facing in the global Offshore Decommissioning market?

What are the main findings of the five forces analysis of the global Offshore Decommissioning Market?

**Conclusion:** At the end of the Offshore Decommissioning Market report, all findings and

estimates are presented. It also includes key drivers and opportunities and regional analysis. The Segmental analysis is also provided in terms of type and application.

Customization of the report: The report can be customized according to the client's requirements. Get in touch with our sales experts and we'll make sure you get a report that fits your needs.

Recommended Readings:

Hybrid Power Solution Market

<https://exactitudeconsultancy.com/reports/14874/hybrid-power-solution-market/>

Hydrogen Energy Storage Market

<https://exactitudeconsultancy.com/reports/14884/hydrogen-energy-storage-market>

Energy As A Service Market

<https://exactitudeconsultancy.com/reports/15805/energy-as-a-service-market/>

Heat Exchangers Market

<https://exactitudeconsultancy.com/reports/17394/heat-exchangers-market>

Solid State Battery Market

<https://exactitudeconsultancy.com/reports/19298/solid-state-battery-market>

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