

Global Oil Downstream Products Market Is Projected To Grow At A 2.7% Rate Through The Forecast Period

The Business Research Company's Oil Downstream Products Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 30, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

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The global oil downstream products market size grew from \$2,876.28 billion in 2022 to \$2,972.96 billion in 2023 at a compound annual growth rate (CAGR) of 3.4%.”

The Business Research Company

The "[Oil Downstream Products Global Market Report 2023](#)" by The Business Research Company provides comprehensive information covering all aspects of the market. According to TBRC's market projection, the market size for oil downstream products is expected to achieve \$3,313.63 billion in 2027, with a CAGR of 2.7%.

The oil downstream products market is growing because of disruptions in oil supply in specific markets caused by

political instability and extremism. The Asia-Pacific region is anticipated to have the largest market share for oil downstream products. Key players in this market are Royal Dutch Shell, BP plc, Exxon Mobil, Saudi Aramco, PJSC Lukoil, Chevron, Total SA, and Marathon Petroleum Corporation.

[Oil Downstream Products Market Segments](#)

- By Type: Refined Petroleum Products, Asphalt, Lubricating Oil And Grease
- By Fraction: Light Distillates, Middle Distillates, Heavy Oils
- By Application: Fuel, Chemical, Other Applications
- By Geography: The global oil downstream products market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The downstream products of oil are utilized in post-extraction processes for crude oil and natural gas. This includes the manufacturing of refined petroleum products, asphalt, as well as lubricating oil and grease.

Read More On The Oil Downstream Products Global Market Report At: <https://www.thebusinessresearchcompany.com/report/oil-downstream-products-global-market-report>

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Contact Information

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info



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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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