

## Navigating Growth Trends: Global Intravascular Catheters Market Insights

The Business Research Company's Intravascular Catheters Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 24, 2023 / EINPresswire.com/ -- The <u>global</u> <u>intravascular catheters market</u> has witnessed substantial growth,



escalating from \$5.9 billion in 2022 to \$6.66 billion in 2023, achieving an impressive Compound Annual Growth Rate (CAGR) of 12.8%. The market is anticipated to continue its upward trajectory, reaching \$10.32 billion by 2027, sustaining a projected CAGR of 11.6%.



The market size of intravascular catheters is expected to grow to \$10.32 billion in 2027 at a CAGR of 11.6%."

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Catalysts of Growth: Rising Hospitalization Rates Due to Chronic Diseases

The surge in the prevalence of chronic diseases globally has led to an increased hospitalization rate, driving the growth of the intravascular catheters market. Intravascular catheters play a crucial role in chronic disease treatment by facilitating sample collection for tests and administering fluids, nutrients, and blood intake. Notably, Fresenius Medical Care, a German healthcare company, estimates that the number of individuals suffering from chronic

kidney failure is expected to rise from 3.7 million patients in 2020 to 4.9 million by 2025. This underscores the significant role of intravascular catheters in addressing the healthcare needs of patients with chronic diseases.

Explore the sample report for a comprehensive understanding of the global intravascular catheters market:

https://www.thebusinessresearchcompany.com/sample.aspx?id=7439&type=smp

Key Market Players: Leaders Steering the Industry
Major players contributing to the landscape of the intravascular catheters market include Cook

Medical, Smiths Medical, Edwards Life Sciences Corporation, Medtronic Inc., Johnson & Johnson, McKesson Medical Surgical Inc., Terumo Corporation, Abbott Laboratories Inc., Boston Scientific Corp., Getinge AB, Coloplast Corp., Cardinal Health, Conavi Medical, Infraredx Inc., BD, MAQUET Holding BV & Co KG, Vitality Medical, BBraun, Koninklijke Philips NV, Lumend Corporation, COVIDien Ag, Acist Medical Systems, Biotronik SE & COKG, Biosense Webster Inc., Cordis, QX Medical, and Teleflex Corporated.

Trend Spotlight: Product Innovations Driving Market Dynamics

The intravascular catheters market is witnessing a notable trend in product innovations, with major players focusing on introducing advanced products to fortify their market positions. For instance, B. Braun Medical Inc., a German-based medical and pharmaceutical device manufacturing company, introduced the Introcan Safety 2 IV Catheter in July 2022. This catheter features one-time blood control, enhancing the safety of IV access for clinicians by minimizing the risk of blood exposure and needle stick accidents. Additionally, Shockwave Medical Inc. unveiled the Shockwave M5+ catheter in March 2022, designed to treat calcified lesions in challenging lower limb arteries.

Regional Dynamics: North America Leads, Asia-Pacific Emerges as a Growth Hub In 2022, North America secured its position as the largest region in the intravascular catheters market. However, Asia-Pacific is poised to emerge as the fastest-growing region in the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Market Segmentation: Understanding Diverse Dimensions The global intravascular catheters market is segmented based on:

- 1) By Product: Short PIVC, Integrated/Closed PIVC
- 2) By Application: Oncology, Gastroenterology, Renal Disease, Infectious Diseases, Other Applications
- 3) By End-Use: Hospitals, Clinics, Ambulatory Surgical Center, Homecare

Access the Complete Report for In-Depth Analysis: <a href="https://www.thebusinessresearchcompany.com/report/intravascular-catheters-global-market-report">https://www.thebusinessresearchcompany.com/report/intravascular-catheters-global-market-report</a>

Intravascular Catheters Global Market Report 2023 from TBRC covers the following information:

- •Market size date for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Intravascular Catheters Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>intravascular catheters market size</u>, intravascular catheters market drivers and trends, intravascular catheters market major players, intravascular catheters market competitors' revenues, intravascular catheters market positioning, and market growth across geographies. The intravascular catheters market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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