

## Silicone Structural Glazing Market | Industry, Company Revenue Share, Key Drivers, and Trend Analysis, 2022–2030

Silicone Structural Glazing Market
Expected to Reach \$81.6 Billion by 2031

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Silicone Structural Glazing Market," The silicone structural glazing market size was valued at \$38.1 billion in 2021, and is estimated to



reach \$81.6 billion by 2031, growing at a CAGR of 7.8% from 2022 to 2031.

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Commonly observed silicone structural glazing types include four-sided structural, two-sided structural, total vision system, and other. Among these, the four-sided structural segment held the largest silicone structural glazing market share in 2021, owing to its better appearance. Furthermore, the glass segment under the material registered a higher revenue in 2021, owing to its large usage as compared to other materials. In addition, the market is analyzed among different application of silicone structural glazing in residential and non-residential sector. The market is mainly driven by rise in construction activities due to rapid urbanization. However, high cost involved in the construction and installation of silicone structural glazing constraints the silicone structural glazing market growth.

In 2021, Asia-Pacific dominated the global silicone structural glazing market, in terms of revenue. Moreover, the market in LAMEA is expected to grow with the highest CAGR. This is attributable to rise in construction of commercial buildings.

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Rise in global population and rapid urbanization propels the growth of the building construction sector; thereby, driving demand in silicone structural glazing market. Moreover, silicone structural glazing outperforms mechanically affixed glazing systems in terms of appearance and functionality. This is one of the major factors driving the demand for silicone structural glazing over other façade options.

Furthermore, on the basis of application, the residential segment is anticipated to grow rapidly during the forecast period, owing to increased demand for residential buildings fueled by rise in urbanization.

Key manufacturers in the market offer a wide range of products to sustain the harsh competition in the market. Companies such as Sika AG, Wacker Wacker Chemie AG, The Dow Chemical Company, Guardian Glass, YKK Corportaion offer a wide range of silicon sealant and adhesive, glass, metal brackets and others.

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However, various manufacturers in the silicone structural glazing market had to stop their business in countries such as China, the U.S., and Europe, during the pandemic lockdown. This break directly impacted sales of silicone structural glazing manufacturing companies. In addition, lack of manpower and raw materials constricted supply of raw materials for silicone structural glazing; and negatively influenced the growth of the market. After two years of COVID-19 outbreak and introduction of vaccinations, the severity of the pandemic has significantly reduced and there has been a rapid recovery amongst key players in the market

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Key Findings of the Study

The report provides an extensive analysis of the current and emerging silicone structural glazing market trends and dynamics.

By type, the four-sided structural segment dominated the silicone structural glazing market, in terms of revenue in 2021 and two-sided structural is projected to grow at a significant CAGR during the forecast period.

By material, the glass segment registered higher revenue in 2021.

By application, the residential segment is anticipated to grow at a higher CAGR during the forecast period.

LAMEA is projected to register highest growth rate in the coming years.

The key players within silicone structural glazing are profiled in this report, and their strategies are analyzed thoroughly, which help understand competitive outlook of the <u>silicone structural</u> glazing industry.

The report provides an extensive analysis of the silicone structural glazing market opportunities.

In-depth silicone structural glazing market analysis is conducted by constructing estimations for the key segments between 2022 and 2031.

Key companies profiled in the silicone structural glazing market forecast report include 3M, AGC Inc., Central Glass Co., Ltd., DeaMor Associates, Inc., Finepoint, Flachglas Wernberg GmbH, Guardian Glass, LLC, Kommerling UK Sealants & Adhesives, Nippon Sheet Glass Co. Ltd., Oldcastle BuildingEnvelope, Pecora Corporation, Permasteelisa S.p.A, PPG Industries Inc., Schott AG, Sika AG, Dow, and YKK Corporation.

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