

# Global Pallets Market 2031: Moving Forward - Exploring the Latest Trends and Innovations in the Pallet Industry"

*Pallets Market by Material (Wood, Plastic via Injection Molding, Plastic via Other Methods, Corrugated Paper, Metal)*

PORTLAND, UNITED STATES, March 28, 2023 /EINPresswire.com/ -- The [pallets market](#) has been growing steadily in recent years, with an increasing demand for pallets across a range of industries including manufacturing, logistics, and retail. Pallets are widely used for transportation and storage of goods, providing a safe and efficient way to move products from one place to another. In this blog, we will take a closer look at the pallets market, including its growth drivers, key trends, and leading players.



Exploring the Versatile World of Pallets Market

The global pallets market size was valued at \$66.0 billion in 2015, and is projected to reach \$122.3 billion by 2030, growing at a CAGR of 4.6% from 2021 to 2030.

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## Market Size and Growth

One of the key drivers of growth in the pallets market is the increasing demand for pallets in the retail and logistics industries. Pallets are widely used in these industries to transport goods from one location to another, and as the retail sector continues to grow, so too does the demand for pallets.

Another factor driving the growth of the pallets market is the rise of e-commerce. With more and more consumers shopping online, there is an increasing demand for pallets to transport goods from warehouses to distribution centers and ultimately to consumers.

Finally, the growth of automation and robotics in the manufacturing industry is also driving the demand for pallets. As manufacturers seek to streamline their operations and improve efficiency, they are turning to automation and robotics to help them achieve their goals. Pallets are an important part of this trend, as they allow for the safe and efficient movement of goods within a manufacturing facility.

Pallets are a tertiary form of packaging that can be used for stacking, storage, protecting, or transporting of goods in supply chains. They are utilized as a base for unitization of goods for logistics and warehousing. Moreover, pallets can be manufactured using materials such as wood, plastic, metal, and corrugated paper, which can be handled using material handling equipment such as forklifts, pallet jacks, or conveyors. They find application in nearly all supply chains, including industries such as chemicals, food & beverage, and retail.

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## Key Trends

One of the key trends in the pallets market is the increasing use of [plastic pallets](#). Plastic pallets offer a number of advantages over traditional wooden pallets, including lower weight, greater durability, and easier cleaning. As a result, many companies are switching from wooden pallets to plastic pallets in order to improve efficiency and reduce costs.

Another trend in the pallets market is the increasing use of automation and robotics. As mentioned earlier, the growth of automation and robotics in the manufacturing industry is driving the demand for pallets. However, it is also leading to the development of new types of pallets that are specifically designed for use with automation and robotics systems.

Finally, there is a growing focus on sustainability in the pallets market. Many companies are looking for ways to reduce their environmental footprint, and one way to do this is by using pallets that are made from sustainable materials or that can be recycled at the end of their lifecycle.

## Leading Players

The pallets market is highly competitive, with a large number of players operating in the space. Some of the leading players in the market include CHEP, PECO Pallet, Brambles, Millwood, and Buckhorn.

CHEP is one of the largest players in the pallets market, offering a range of pallet pooling and supply chain solutions to customers across a range of industries. PECO Pallet is another major player in the market, offering high-quality wooden pallets that are designed to meet the needs of a wide range of customers.

Brambles is a global logistics company that operates in the pallets market through its CHEP and IFCO brands. Millwood is a leading manufacturer of wooden pallets, offering a range of customized solutions to customers in the manufacturing, logistics, and retail industries. Finally, Buckhorn is a manufacturer of reusable plastic packaging and containers, including plastic pallets.

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## COMPETITION ANALYSIS

The major players profiled in the pallets market include Brambles Limited, CABKA Group GmbH (CABKA), Craemer Holding GmbH (CRAEMER), Falkenhahn AG (Falkenhahn), LOSCAM International Holdings Co., Ltd. (LOSCAM), Menasha Corporation, Millwood, Inc., Rehrig Pacific Holdings, Inc. (Rehrig Pacific), Schoeller Allibert Services B.V. (Schoeller Allibert), and UFP Industries, Inc. (PalletOne). Major companies in the market have adopted acquisition, product launch, business expansion, and agreement as their key developmental strategies to offer better products and services to customers in the pallets market.

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