

Helicopters Market 2031 Update on Global Development, Size, Competitive Landscape and Key Country Analysis

On the basis of number of the engines, the helicopter market is bifurcated into twin engines and single engine.

PORTLAND, OR, UNITED STATES, March 24, 2023 /EINPresswire.com/ -- Drivers, Restraints, and Opportunities

Increase in adoption of advanced helicopters & rotorcrafts by law enforcement and military sectors, surge in demand for aerial imaging, increase in oil & gas exploration activities, and demand for customized and luxurious commercial helicopters drive the growth of the global [helicopters market](#). However, surge in implementation of drones, high cost of operations, and limitation on the range of transportation restrain the market growth. On the other hand, rise for helicopters for tourism purposes, increase in penetration of helicopters for emergency services, and surge in demand for upgrade of helicopter fleets create new opportunities in the coming years.



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According to a new report published by Allied Market Research, titled, "Helicopters Market," The helicopters market was valued at \$20.36 billion in 2021, and is estimated to reach \$39.87 billion by 2031, growing at a CAGR of 7.3% from 2022 to 2031.

Covid-19 Scenario

Manufacturing activities of helicopters were stopped completely or partially due to unavailability of raw materials and closure of factories due to lockdown restrictions. Moreover, supply chain disruptions impacted the manufacturing activities as there was a ban on import-export activities in many countries.

The development of advanced helicopter systems was hindered due to lack of continuity in

operations. Moreover, economic uncertainty occurred across the world, which, in turn, led helicopter manufacturers and investors to postpone manufacturing activities until the market stabilizes.

Upgrade of existing fleets was either postponed or canceled due to reduced demand for helicopters from across the world. Many businesses and wealthy people suffered losses and declined their spending on leisure activities.

Owing to ban on tourism activities, the usage of helicopters declined considerably during the pandemic. However, the usage for emergency services increased during the pandemic.

North America was the highest revenue contributor. The U.S. dominated the [global helicopter market](#) share in North America in 2021, owing to increase in R&D activities; technological developments by key players; and rapid adoption of innovative technologies in making advanced, reliable, precise, and efficient helicopter components. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in procurement and development of advanced helicopter systems by several Asian nations, for instance, China, India, Japan, and South Korea.

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By type, the global helicopter market has been categorized into civil & commercial and military. The civil & commercial segment accounted for the highest revenue in 2021, owing to high demand for civil & commercial helicopter services globally.

On the basis of weight, the helicopter market is bifurcated into lightweight, medium weight, and heavyweight. The lightweight segment garnered the highest revenue in 2021, owing to rise in demand for lightweight helicopters across several applications globally.

On the basis of number of the engines, the helicopter market is bifurcated into twin engines and single engine. The twin engines segment garnered the highest revenue in 2021, owing to rise in demand for twin engine helicopters (owing to their high reliability) globally.

The key players profiled in this helicopter market report include Airbus, Bell Textron Inc, Helicopteres Guimbal, Kaman Corporation, Kawasaki Heavy Industries Ltd, Leonardo SpA, MD Helicopters Inc, Mitsubishi Heavy Industries Ltd, Robinson Helicopter Company, and The Boeing Company.

KEY FINDINGS OF THE STUDY

By type, the military segment is expected to register a significant [helicopter industry growth](#) during the forecast period.

On the basis of weight, the heavy weight segment is anticipated to exhibit significant growth in future.

On the basis of number of engines, the twin engine segment is anticipated to exhibit significant growth in future.

According to application, the oil and gas segment is projected to lead the global helicopter market.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

For more information, contact Allied Market Research (302) 792-5285, info@alliedmarketresearch.com, <https://www.alliedmarketresearch.com/helicopters-market/purchase-options>

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