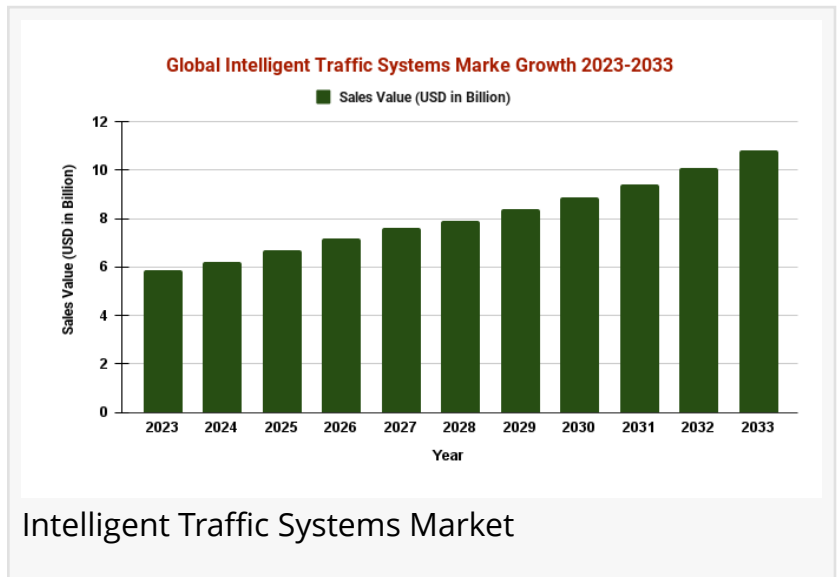


# Intelligent Traffic Systems Market | Driven by the growth of Advanced Public Transportation System (2023-2033)

*The software segment is expected to witness the fastest growth during the forecast period, owing to the increasing adoption of smart mobility solutions.*

NEW YORK CITY, NEW YORK, UNITED STATES, March 18, 2023

/EINPresswire.com/ -- The [intelligent traffic systems \(ITS\) market](#) is a segment of the transportation industry that includes advanced technologies and solutions aimed at improving traffic flow, reducing congestion, enhancing safety, and providing real-time traffic information. North America is currently the largest market for intelligent traffic systems, accounting for the largest revenue share in the global market. This growth can be attributed to the strong presence of key players in the region and the increasing investments in smart city initiatives by governments in the region. Asia-Pacific is expected to witness the fastest growth in the intelligent traffic systems market during the forecast period, owing to the increasing urbanization, population growth, and government initiatives to develop smart cities in the region. Countries such as China, Japan, and India are expected to drive the growth of the market in the region.



What's the Latest for 2023?

- Competitiveness and percentages of key competitor markets
- Multiple geographies have strong/active/niche market presence
- Online interactive peer-to-peer collaborative bespoke updates.

In addition, it discusses the fundamental drivers influencing the market increase and the demanding situations confronted by the market vendors and the market as a whole. The

research also provides a market analysis using various analytical techniques, including Porter's Five Forces Analysis and PESTEL Analysis. These tools provide an in-depth analysis of the micro- and macro-environmental elements influencing the market's expansion during the forecast period.

NOTE - Our analysts monitoring the situation across the globe such as US Crisis Impact 2023; Impact of US Bank Failures 2023; global inflation; recovery analysis from COVID-19; russia-ukraine war; supply chain disruptions; global trade tensions; and risk of recession explains that the market will generate remunerative prospects.

Take action now and gain valuable insights into the impact of the US crisis with our comprehensive analysis report | request a sample □: <https://market.us/report/intelligent-traffic-systems-market/request-sample/>

Note 1: Only Business E-mail id will be Prioritized

Key Features of the Report:

- Holistic view of the Intelligent Traffic Systems market and key segments
- Identification of the growth prospects, market drivers and trends, and potential opportunities
- Evaluation and analysis of the micro and macro-economic factors
- Competitive landscape benchmarking
- Extensive regional analysis
- Product types and application spectrum segmentation and analysis

Competitive Landscape

Businesses all across the world are focusing on process innovation and capacity development. Key market players claim that building large plants and increasing commercial output would improve the availability of nitric acid.

Some of the major key players in the Intelligent Traffic Systems market are

Kapsch TrafficCom

SWARCO

Siemens

TomTom

THALES

IBM

Cubic  
Fujitsu  
Q-Free  
Imtech  
Kyosan Electric  
SICE  
Iteris  
Peek traffic  
E-Hualu  
China ITS (Holdings)  
ENJOYOR  
Datang Telecom  
Wantong Technology  
Hisense TransTech  
China Shipping Network Technology  
Dahua Technology  
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@ <https://market.us/report/intelligent-traffic-systems-market/#inquiry>

This report was created to assist companies in evaluating and developing growth strategies, the report outlines -

- The most important purchase criteria
- Adoption rates
- Adoption lifecycle
- Factors that drive price sensitivity

The following market segmentations are highlighted:

#### Application Outlook

Urban Traffic  
Inter-Urban  
Parking Management  
Info-mobility  
Public Transport  
Freeway

## Type Outlook

Integrated Urban Traffic Control System  
Freeway Management System  
Electronic Toll Collection (ETC)  
Advanced Public Transportation System

## □ Regional Outlook

The report studies the status and outlook of different regional markets such as:

- North America (United States, Canada and Mexico)
- Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
- Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
- South America (Brazil, Argentina, Colombia, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

if you require a more targeted analysis of a particular region or segment, our analysts can tailor the market research report to your specific needs. Please feel free to contact us for further assistance at [inquiry@market.us](mailto:inquiry@market.us)

Here are 03 key points to this big story:

### 1. Research approach:

In this research study, both primary and secondary data were extensively used. The research included the analysis of many factors that affected the industry. This included the government policy and competitive landscape, historical and current data, trends in the market, technological innovations, future technologies, and market risks, barriers, opportunities and challenges. This figure illustrates the market research method used in this report.

### 2. Market size estimation

To validate the global Intelligent Traffic Systems Market, top-down and bottom-up approaches are used. These methods can also be used to estimate the market size of manufacturers, regions, product segments, and applications (end-users).

The market estimations in this report are based on the marketed sale price of products (excluding any discounts provided by the manufacturer, distributor, wholesaler or traders). The

percentage splits, Market Share (%), and breakdowns of the product segments are derived on the basis of weightage assigned to each of the segments based on their utilization rate and average sale price. The regional splits of the overall market and its sub-segments are based on the percentage adoption or utilization of the given product in the respective region or country.

### 3. Analyst's perspective on Intelligent Traffic Systems market [updated]:

According to the study, the market for Intelligent Traffic Systems will grow at a CAGR (%) between 2023 and 2033. New entrants will be encouraged to enter the market and capitalize on the growing demand by the market's profitability. Many innovative companies have emerged in this market due to favorable government policies in countries of the developing world that were supported by venture capitalists and cutting-edge capital. Opportunities will be supported by the expansion and development of e-Commerce portals that offer attractive discounts and deals to customers even from faraway regions.

Browse the Full Report @<https://market.us/report/intelligent-traffic-systems-market/>

#### Research FAQs:

1. What is Intelligent Traffic Systems used for?
2. What are the primary sources of Intelligent Traffic Systems?
3. What is the current market size for Intelligent Traffic Systems?
4. What are the key areas for progress in the Intelligent Traffic Systems market?
5. How much development can be seen in the Intelligent Traffic Systems market by 2033?
6. Who are the contenders for the majority share of the Intelligent Traffic Systems market?
7. Where are the key areas of development in the market for Intelligent Traffic Systems?
8. Which regions are expected to be in the limelight in the Intelligent Traffic Systems market?
9. What is the future outlook for the Intelligent Traffic Systems market?

#### Table of Contents (TOC) Highlights:

##### Section 1: Introduction

The global Intelligent Traffic Systems market research report provides a brief introduction, including key participants' opinions, an audit of the Intelligent Traffic Systems industry, an

outlook across key regions, financial services, and various challenges faced by the Intelligent Traffic Systems market. This section is based on the scope of the study and report guidance.

## Section 2: Report Scope

This Section covers market segmentation along with a definition of Intelligent Traffic Systems. It defines the entire scope of the Intelligent Traffic Systems report and the various facets it is describing.

## Section 3: Market Dynamics and Key Indicators

This Section includes key dynamics focusing on drivers such as globally growing Intelligent Traffic Systems prevalence and increasing investments in Intelligent Traffic Systems. It also covers key market restraints such as the high cost of Intelligent Traffic Systems and opportunities such as emerging markets in developing countries. Additionally, emerging trends like the consistent launch of new screening products, growth challenges, and influence factors are presented in detail in this latest report.

## Section 4: Type Segments

This Intelligent Traffic Systems market report shows the market growth for various types of products marketed by the most comprehensive companies.

## Section 5: Application Segments

The report's authors have fully estimated the market potential of key applications and recognized future opportunities.

## Section 6: Geographic Analysis

Each regional market is carefully scrutinized to understand its current and future growth, development, and demand scenarios for this market.

## Section 7: Manufacturing Profiles

The major players in the Intelligent Traffic Systems market are detailed in the report based on their market size, market service, products, applications, regional growth, and other factors.

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## Section 8: Pricing Analysis

This Section provides price point analysis by region and other forecasts.

## Section 9: North America Intelligent Traffic Systems Market Analysis

This section includes an assessment of Intelligent Traffic Systems product sales across major countries of the United States and Canada, along with a detailed segmental outlook across these countries for the forecasted period 2023-2033.

## Section 10: Latin America Intelligent Traffic Systems Market Analysis

Major countries of Brazil, Chile, Peru, Argentina, and Mexico are assessed apropos to the adoption of Intelligent Traffic Systems.

## Section 11: Europe Intelligent Traffic Systems Market Analysis

Market Analysis of Intelligent Traffic Systems report includes insights on supply-demand and sales revenue of Intelligent Traffic Systems across Germany, France, United Kingdom, Spain, Nordic and Italy.

## Section 12: Asia Pacific Excluding Japan (APEJ) Intelligent Traffic Systems Market Analysis

Countries of Greater China, ASEAN, India, and Australia & New Zealand are assessed, and sales assessment of Intelligent Traffic Systems in these countries is covered.

## Section 13: The Middle East and Africa (MEA) Intelligent Traffic Systems Market Analysis

This section focuses on the Intelligent Traffic Systems market scenario across GCC countries, Israel, South Africa, and Turkey.

## Section 14: Research Methodology

The research methodology section includes coverage, secondary research, and primary research.

## Section 15: Conclusion

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- More than 120 countries
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- Learn how regulatory or legal changes will affect the market
- Identify market prospects

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