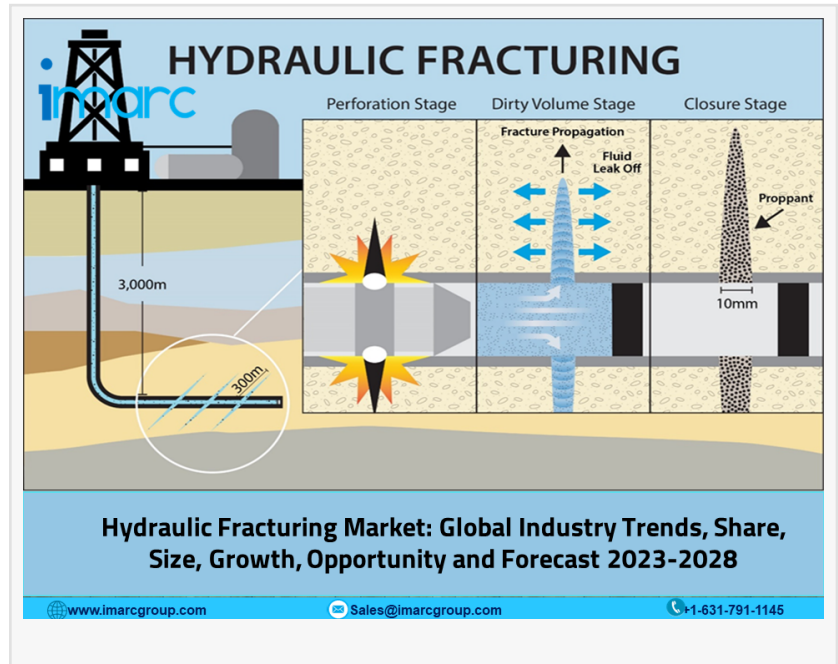


Hydraulic Fracturing Market Size is Projected to Reach US\$ 65.5 Billion by 2028, Industry CAGR 6.3% | IMARC Group

The rising demand for gas, oil & other petroleum products and the increasing shale exploration and production operations are primarily driving the market growth

BROOKLYN, NY, USA, February 13, 2023 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Hydraulic Fracturing Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028. the global [hydraulic fracturing market size](#) reached US\$ 44.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 65.5 Billion by 2028, exhibiting a growth rate (CAGR) of 6.3% during 2023-2028.



Hydraulic fracturing, or fracking, represents a drilling technology designed to extract oil and natural gas from deep reserves by pumping water, sand, and chemicals at high-pressures. It can create new fractures in low-permeability rocks, such as shale, sandstone, and coal. Hydraulic fracturing helps enhance the production of oil and gases by creating new fractures, increases the size and connectivity of existing fractures to access the trapped assets, and creates employment opportunities. As a result, the method is widely used in unconventional reservoirs by various oil and natural gas companies during onshore and offshore exploration activities.

Request a Free PDF Sample of the Report: <https://www.imarcgroup.com/hydraulic-fracturing-market/requestsampl>

Hydraulic Fracturing Market Trends:

The rising demand for gas, oil, and other petroleum products and the increasing shale exploration and production operations are primarily driving the market growth. Moreover, the

escalating efforts made by upstream companies to improve the production of unconventional resources, such as coal bed methane (CBM) and tight oil and gas, are supporting the market growth. Additionally, the widespread adoption of plug and perf technology for vertical and horizontal wells and the development of foam-based and waterless fracking technologies to protect the environment and save water resources at minimal operational and maintenance costs are propelling the market growth. Besides this, the escalating need for conventional fuel and energy, reduced cost of oilfield services, inflating oil prices, ongoing drilling activities, and major mergers and acquisitions (M&A) by key players to engineer new hydraulic fracturing equipment are contributing to the market growth.

Hydraulic Fracturing Market 2023-2028 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the hydraulic fracturing market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Afg Holdings Inc
Archer Limited
Baker Hughes Company
Basic Energy Services Inc.
Calfrac Well Services Ltd.
Fts International Inc.
Halliburton Company
Legend Energy Services
Liberty Oilfield Services Inc.
Nextier Oilfield Solutions Inc.
Nine Energy Services
Patterson-Uti Energy Inc.

Key Market Segmentation:

The report has segmented the hydraulic fracturing market on the basis of well type, fluid type, technology and application.

Breakup by Well Type:

Horizontal
Vertical

Breakup by Fluid Type:

Slick Water-based Fluid
Foam-based Fluid
Gelled Oil-based Fluid
Others

Breakup by Technology:

Plug and Perf
Sliding Sleeve

Breakup by Application:

Shale Gas
Tight Oil
Tight Gas

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full Report with TOC & List of
Figures: <https://www.imarcgroup.com/request?type=report&id=4829&flag=E>

This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Key Highlights of the Report:

Market Performance (2017-2022)
Market Outlook (2023-2028)
Market Trends
Market Drivers and Success Factors
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market
Comprehensive mapping of the competitive landscape

Note: If you need specific information that is not currently within the scope of the report, we will

provide it to you as a part of the customization.

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

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