

Global Phosphoric Acid Market Projected Growth Until 2030

*The Business Research Company's
Phosphoric Acid Global Market Report
2022 – Market Size, Trends, And Forecast
2022-2026*

LONDON, GREATER LONDON, UK,
November 24, 2022 /

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The logo for The Business Research Company, featuring the company name in a serif font and a stylized bar chart with three bars of increasing height to the right.

The Business
Research Company

Phosphoric Acid Global Market Report 2022 – Market
Size, Trends, And Global Forecast 2022-2026

The Business Research Company's "Phosphoric Acid Global Market Report 2022" forecasts the [phosphoric acid market](#) to reach a value of \$49.31 billion in 2022 at a compound annual growth rate (CAGR) of 8.1%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, surge in commodity prices, and supply chain disruptions, affecting many markets across the globe. The market is expected to reach \$59.02 billion in 2026 at a CAGR of 4.6%.

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The increasing demand for Di-ammonium Phosphate (DAP) fertilizers is significantly contributing to the growth

of the phosphoric acid market.

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Phosphoric Acid Market Trends

Technological innovations are the key trend gaining popularity in the phosphoric acid market.

Phosphoric acid companies are continuously developing new technology and advanced products to increase their share in the market. For instance, in December 2021, Clean TEQ Water, an Australia-based water treatment and resource recovery company, launched the new PHOSPHIX technology, which combines continuous ionic filtration (CIF) technology and chemical precipitation to particularly remove phosphate from water and recover a reusable solid phosphorus product. PHOSPHIX™ achieves very low effluent concentrations (0.1 ppm) with over 99% water recovery and recycles phosphate into hydroxyapatite, which is used to produce fertilizer.

Phosphoric Acid Market Overview

The phosphoric acid market consists of sales of phosphoric acid by entities (organizations, sole traders, and partnerships) that are used as a component of fertilizers, detergents, and many household cleaning products. Phosphoric acid is a tricarboxylic acid that exists in the form of a dense liquid. It is corrosive to both human and laboratory animal skin, eyes, and mucous membranes. Dilute solutions of phosphoric acid have a pleasing acid taste. Thus, it is also used as a food additive, lending acidic properties to soft drinks and other prepared foods, and in water treatment products.

Learn more on the global phosphoric acid market report at:

<https://www.thebusinessresearchcompany.com/report/phosphoric-acid-global-market-report>

Phosphoric Acid Global Market Report 2022 from TBRC covers the following information:

Market Segmentation

- By Type: Calcium Phosphate, Sodium Tripolyphosphate, Potassium Phosphate, Other Types
- By Grade: Food, Agricultural, Industrial
- By Process Type: Furnace Process, Dry Kiln Process, Other Process Types
- By End-User: Fertilizer, Food and Beverages, Chemicals, Medicine, Metallurgy, Other End-Users
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific holds the largest share in the market.

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Major market players such as The Mosaic Company, PJSC PhosAgro, Prayon, EuroChem Group AG, OJSC Phosagro, Prayon Group, Israel Chemical Ltd., Yara International, OCP S.A., Yuntianhua Group, Fertiliser and Chemicals Travancore Ltd

Trends, opportunities, strategies and so much more.

Phosphoric Acid Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides phosphoric acid global market forecast and in-depth phosphoric acid global market research. The market report analyzes phosphoric acid market size, phosphoric acid market segments, phosphoric acid market growth drivers, phosphoric acid market growth across geographies, and phosphoric acid market competitors' revenues and market positioning. The report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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