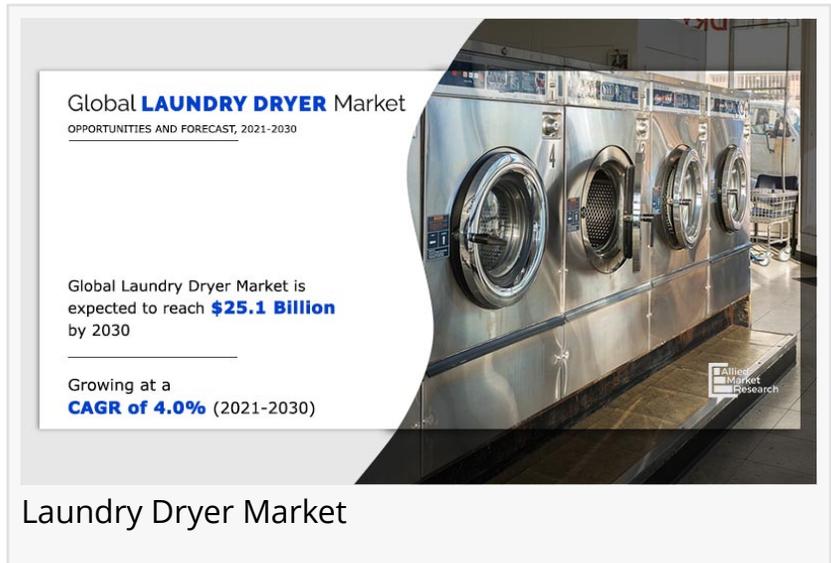


Laundry Dryer Market Valuation Worth \$25.1 billion by 2030, Grow At a CAGR of 4.0% | Innovation and Product Optimization

According to a new report, The global laundry dryer market is segmented on the basis of type, capacity, technology, application, sales channel, and region.

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October 19, 2022 /EINPresswire.com/ --
Allied Market Research published a new report, titled, "[Laundry Dryer Market](#)" The global laundry dryer market size was valued at \$14.8 billion in 2020, and is projected reach \$25.1 billion by 2030, registering a CAGR of 4.0% from 2021 to 2030. Electric segment leads in terms of global market share and is likely to gain high traction in coming years. The report offers an extensive analysis of changing market trends, key segments, top investment pockets, regional scenario, Porter's Five Forces, and competitive scenario.



Laundry Dryer Market

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Smart laundry dryers are gaining high traction amongst consumers of both developing and developed regions.”

Shankar Bhandalkar

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The use of laundry dryers is highly prevalent in most of the western countries and developed countries. Many developing countries across the world, however, dry their clothes outside their houses balconies, verandas, and

backyards using natural air and sunlight. However, there is a tremendous rise in pollution lives in such countries and drying clothes outside is harming these clothes by discoloration as well as adhesion of dirt, dust and particulate matter. There is also the threat of small animals and birds soiling these clothes and can sometimes also cause rips and tears in the clothes. To overcome these problems, many consumers are transitioning over to laundry dryers from traditional air

drying. The consumers are becoming aware about the various advantages associated with laundry dryers, which is leading to a greater adoption of such types of dryers.

Players are also trying to improve energy consumption of laundry dryers. Use of repurposed materials in the production of laundry dryer is rising, which is leading to reduction in waste. Such initiatives are likely to sway purchasing decision and likely to provide new growth opportunities for the engaged stakeholders in the laundry dryer industry.

The outbreak of the pandemic has created awareness not only for personal health and hygiene, but for the environment as well. Many companies are now taking efforts in order to be environmentally sustainable and reduce their environmental impact as much as possible. The millennial consumer population is especially concerned with environmental sustainability and conservation and gives preference to products that follow the same principles. Engaged stakeholder in the laundry dryer market are taking efforts to make sure that their production processes are environment friendly.

Based on type, the global market is bifurcated into gas and electric. By capacity the market is segmented into upto 8 kg, 8 kg to 15 kg, and above 15 kg. Based on technology the global market is bifurcated into vented and condensed. By application, the global market is bifurcated into residential and commercial. Based on sales channel the global market is studied across offline channels and online channels. The global laundry dryer market is also studied across North America, Europe, Asia-Pacific, and LAMEA.

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Some of the major players profiled for in the laundry dryer market analysis include Alliance Laundry Systems Llc, BOSCH, Electrolux AB, Haier Group Corporation, Havells India Limited, IFB Industries Ltd., LG Electronics Inc., Samsung, Sears Holdings, and Whirlpool Corporation. Other prominent players catering towards laundry dryer market demand are Toshiba, Sharp, Panasonic Corp, Godrej Group, Hitachi Appliances Inc., Candy Group, GD Midea Holding Co. Ltd., and Sharp.

Key Benefits For Stakeholders:

- The laundry dryer market forecast is offered along with information related to key drivers, restraints, and opportunities.
- The report provides an extensive analysis of the current and emerging laundry dryer market trends and opportunities.
- The report provides detailed qualitative and quantitative analysis of the current trends and future estimations that help evaluate the prevailing laundry dryer market opportunities in the market.
- The market analysis is conducted by following key product positioning and monitoring the top

competitors within the market framework.

□ The report provides extensive qualitative insights on the potential and niche segments or regions exhibiting favorable growth.

Reasons to Buy This Laundry Dryer Market Report:

□ Mergers and acquisitions should be well-planned by identifying the best manufacturer.

□ Sort new clients or possible partners into the demographic you're looking for.

□ Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.

□ Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.

□ To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.

□ Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.

□ To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

Related Report:

□ [Hand Dryer Market](#) is projected to reach \$3,100.1 million by 2031

□ [Laundry Detergent Market](#) Growth Opportunities In Global Industry By 2030

□ High-efficiency Laundry Liquid Detergent Market is expected to reach \$10.9 billion by 2025

<https://www.alliedmarketresearch.com/high-efficiency-laundry-liquid-detergent-market>

□ Dish Detergent Market by Manufacturer, Region, Type and Application Forecast to 2030

<https://www.alliedmarketresearch.com/dish-detergent-market-A11883>

Source: <https://www.globenewswire.com/news-release/2021/10/20/2317367/0/en/Global-Laundry-Dryer-Market-Is-Expected-to-Reach-25-1-Billion-by-2030-Says-AMR.html>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting.

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