

Biomaterials Market Size Expected to Gain USD 212.40 Billion , at a 12.7% CAGR by 2030

Biomaterials market report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics.



PORTLAND, OREGON, UNITED STATES, October 4, 2022 /

EINPresswire.com/ -- [Biomaterials industry](#) generated \$64.87 billion in 2020, and is expected to reach \$212.40 billion by 2030, witnessing a CAGR of 12.7% from 2021 to 2030. Increase in prevalence of cardiovascular and orthopedic disorders, advancement in medical technology, and rise in awareness regarding implantable devices drive the growth of the global biomaterials market. However, expensive nature of biomaterial implants and compatibility issues restrain the market growth. On the other hand, surge in funding by governments to increase R&D activities in the field of biomaterials presents new opportunities in the market.

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- Carpenter Technology Corporation
- Corbion N.V
- Covalon Technologies Ltd.
- Evonik Industries
- Linden Capital Partners (Collagen Matrix, Inc.)
- Noble Biomaterials Inc.
- Royal DSM
- Victrex plc.
- Stryker Corporation (Wright Medical Group N.V)
- Zimmer Biomet Holdings, Inc.

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- During the Covid-19 pandemic, elective surgeries were postponed as hospitals shifted their resources to take care of Covid-19-infected patients. This reduced the demand for biomaterials, as many surgeries that involved their usage were postponed.
- Moreover, many clinics that conducted dental, orthopedic, plastic surgery, ophthalmology, and

other procedures were closed due to lockdown. This lowered the demand for biomaterials for the short term. However, the demand is expected to increase steadily post-lockdown.

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Based on type, the metallic segment contributed to the highest market share in 2020, accounting for nearly three-fifths of the global biomaterials market, and is expected to continue its dominance in terms of revenue throughout the forecast period. This is due to high specific strength, high corrosion resistance, and low modulus along with usage in orthopedics, dental, cardiovascular, and neurological permanent and bioresorbable implants. However, the polymeric segment is projected to witness the largest CAGR of 13.9% from 2021 to 2030, owing to increased scope of polymeric biomaterials in various applications such as facial prostheses, tracheal tubes, sutures, heart components, kidney & liver parts, dentures for hip & knee joints, drug delivery systems, lenses, soft tissue replacement, and sealants & medical adhesives.

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Europe Histopathology Services Market

Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

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Singapore Atrial Fibrillation Market Size, Key Market --

<https://singaporehealthcarenews.blogspot.com/2022/10/singapore-atrial-fibrillation-market.html>

Singapore Biopharmaceuticals Market --

<https://singaporehealthcarenews.blogspot.com/2022/10/biopharmaceuticals-market-revenue.html>

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David Correa
Allied Analytics LLP
800-792-5285

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