

Rocket Propulsion Global Market To Grow At Rate Of 10% Through 2026

The Business Research Company's Rocket Propulsion Global Market Report 2022: Market Size, Trends And Forecast To 2026

LONDON, GREATER LONDON, UK, September 28, 2022 / EINPresswire.com/ -- According to 'Rocket Propulsion Global Market Report 2022' published by The Business Research Company, the



rocket propulsion market size is expected to grow from \$4.82 billion in 2021 to \$5.29 billion in 2022 at a compound annual growth rate (CAGR) of 9.8%. The global rocket propulsion market size is expected to grow to \$7.67 billion in 2026 at a compound annual growth rate (CAGR) of 9.7%. Increased spending and capital investment by government bodies and space companies are significantly driving the rocket propulsion market.

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The rocket propulsion industry consists of sales of the rocket propulsion products and services by entities (organizations, sole traders, and partnerships) used to produce thrust, the force which moves a rocket through the air and through space. Rocket propulsion refers to the act of pushing a rocket forward with force in order to launch it into the atmosphere. Rockets require a solid or liquid propellant, which consists of a fuel source and an oxidizer, which provides the oxygen required to burn the fuel.

Global Rocket Propulsion Market Trends

Technological advancements and innovations are the key trends gaining popularity in the rocket propulsion market. Many research institutes and companies are developing innovative products to meet industry demands and strengthen their business presence in the rocket propulsion systems sector.

By Orbit Type: LEO, MEO, GEO, Beyond GEO

By Launch Vehicle Type: Manned, Unmanned

By End User Type: Civil and Commercial, Military

By Geography: The global rocket propulsion market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global rocket propulsion market report at: <u>https://www.thebusinessresearchcompany.com/report/rocket-propulsion-global-market-report</u>

Rocket Propulsion Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides rocket propulsion market overviews, analyzes and forecasts market size and growth for the global rocket propulsion market, rocket propulsion market share, rocket propulsion market segments and geographies, rocket propulsion market players, rocket propulsion market leading competitor revenues, profiles and market shares. The rocket propulsion market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Rocket Propulsion Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Aerojet Rocketdyne, Mitsubishi Heavy Industries, Space Exploration Technologies Corp, Safran S.A., Blue Origin, JSC Kuznetsov, Yuzhmash, Rocket Lab, NPO Energomash, Orbital ATK, Lockheed Martin, Thales Group, Kongsberg Gruppen ASA, The Raytheon Company, and Roketsan A.S.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

And so much more.

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The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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