

# Smart Water Management Market Growth strategies With Leading Key Players – ABB, IBM, Honeywell Elster, Siemens

*Rising demand for safe water, increasing global population, & aging water management infrastructure are key factors driving global smart water management market*

VANCOUVER, BC, CANADA, July 18, 2022 /EINPresswire.com/ -- The global [smart water management market](#) size is expected to reach USD 18.90 Billion in 2028 and register a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to increasing initiatives to deploy sustainable water management solutions due to rising demand for fresh and safe water for consumption and other household and commercial purposes.



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Market Size – USD 7.34 Billion in 2020, Market Growth – at a CAGR of 12.6%, Market Trends – Increasing demand for smart water metering”  
*Emergen Research*

Decrease the availability of affordable, safe, and clean water and more efficient sewerage treatment and processing services is driving rising utilization of smart water management solutions in various developing countries. Increasing deployment of Internet of Things (IoT) technologies to monitor environment, water resources, and infrastructure is boosting growth of the smart water management market and demand for associated solutions. Increasing availability of high-performance and low-cost IoT sensors are contributing to rising demand for

smart water management solutions. Smart water management solutions offer various benefits such as improving water conservation, optimizing repair and replacement of ageing infrastructure, improving response to climate change and extreme weather events, and improving public health, water quality, and environmental protection.

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The report further sheds light on the competitive landscape of the Smart Water Management market to offer the readers an advantage over others. The competitive landscape section of the report talks about the recent advancements in the R&D and technologies undertaken by the prominent players, along with their strategic business expansion plans, product launches, and brand promotions. The report pays special attention to the strategic alliances such as mergers and acquisitions, joint ventures, collaborations, agreements, corporate and government deals, and others adopted by the prominent players of the industry to expand their market presence and gain a substantial market position.

Some major companies in the global market report include ABB, IBM, Honeywell Elster, Siemens, Itron, Schneider Electric, SUEZ, Oracle, Landis+Gyr, and SENSUS.

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### Key Highlights from the Report

In January 2021, Willingboro Municipal Utilities Authority entered into a partnership with Schneider Electric and signed off on an Energy Savings Improvement Program. The new project is expected to establish 13,000 AMI water meters to replace an old and ineffective manual meter reading system.

Solution segment accounted for largest revenue share in 2020. Rising adoption of real-time predictive maintenance and conditioning monitoring of assets is expected to drive growth of the solutions segment.

Residential segment revenue is expected to expand at a rapid CAGR during the forecast period. The launch of advanced sensor-based IoT devices and software platforms, which help to reduce water consumption and manage water leaks in residential buildings by tracking real-time flow are expected to boost utilization of smart water management solutions.

Emergen Research has segmented the global smart water management market on the basis of offering, end-use, and region:

Offering Outlook (Revenue, USD Billion; 2018–2028)

Service

Professional Services

Managed Services

Solution

Distribution Network Monitoring

Meter Data Management

Asset Management

Supervisory Control and Data Acquisition (SCADA)

Analytics

Smart Irrigation Management

Others

Water Meters

AMI Meters

AMR Meters

End-use Outlook (Revenue, USD Billion; 2018–2028)

Residential

Commercial & Industrial

To know more about the report @ <https://www.emergenresearch.com/industry-report/smart-water-management-market>

Regional Analysis:

This section of the report offers valuable insights into the geographical segmentation of the Smart Water Management market, alongside estimating the current and future market valuations based on the demand-supply dynamics and pricing structure of the leading regional segments. Furthermore, the growth prospects of each segment and sub-segment have been meticulously described in the report.

The report classifies the global Smart Water Management market into various regions, including:

North America (U.S., Canada)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Middle East & Africa (Saudi Arabia, the U.A.E., South Africa, Rest of MEA)

Valuable Market Insights:

The report highlights the latest trends observed in the consumption pattern of each regional segment.

Extensive market segmentation included in the report helps better understand the revenue and estimated growth of the individual regions.

The report throws light on the historical and current market scenarios and provides a concise year-on-year growth rate of the global Smart Water Management market.

The report further entails the current market trends, technological advancements, revenue growth, and other aspects affecting market growth.

Questions addressed in the report:

What is the estimated market growth rate throughout the forecast period?

Which end-use industry is expected to witness the highest demand for Smart Water Management in the near future?

What is the regulatory framework governing the application of Smart Water Management in the food industry?

Which manufacturing processes are utilized for the production of Smart Water Management?

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At Emergen Research, we believe in advancing with technology. We are growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

Read Full Press Release @ <https://www.emergenresearch.com/press-release/global-smart-water-management-market>

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