

Dietary Supplements Market Size Hit USD 239.46 Bn 2028 | Rising Focus on Preventive Healthcare Measures to Favor Growth

Dietary Supplements Market Size – USD 136.29 Billion in 2020, CAGR of 7.2%, –Rising disposable income and increasing trend of consuming healthy foods

NEW YORK, NY, UNITED STATES, June 27, 2022 /EINPresswire.com/ -- Major prevalence of lifestyle diseases is the key factor driving market growth



The global <u>dietary supplements market</u> size is expected to reach USD 239.46 Billion in 2028 and register a CAGR of 7.2% over the forecast period, according to the latest report by Reports and Data. Major factors driving market revenue growth are rising prevalence of various chronic diseases such as diabetes, blood pressure, malnutrition, and cardiovascular diseases, increasing spending on healthy food, and growing awareness about tailor-made dietary supplements.

Dietary supplements are used to add nutrients to the diet and improve the health status of an individual. Some of the key functions of dietary supplements are energy and weight management, strengthen bone and joint, improve general health, gastrointestinal health, cardio health, immunity, and others.

Dietary supplements are available in a variety of forms such as powders, gel capsules, capsules, tablets, and syrups. Tablet segment accounted for major revenue share in the global market in 2020. This can be attributed to increasing demand for multivitamins in tablet form due to low cost, dose accuracy, longer shelf life, easy to swallow, and others. Asia Pacific is expected to register a relatively faster revenue CAGR as compared to other regions over the forecast period. Increasing geriatric population and rising preference for healthy lifestyle are key factors boosting market revenue growth in this region.

Major players in the market report include Amway, Herbalife Nutrition, ADM, Pfizer, Abbott Laboratories, Arkopharma Laboratories, Bayer, Nature's Sunshine Products, FANCL, and Bionova Lifesciences.

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Some Key Highlights From the Report:

- •In September 2021, Ambrosia-SupHerb announced their partnership with Tikun-Olam. This partnership will help both companies to develop made with Israel's first dietary supplement line using low-delta-9 tetrahydrocannabinol (THC) and mushroom.
- •Witamins segment accounted for largest revenue share in the global market in 2020. This can be attributed to increasing demand for vitamin supplements due to multiple benefits of vitamin such as it helps to supports immune system, reduces anxiety, increases bone strength, improve eyesight, and others.
- •North America accounted for significantly larger revenue share in global market in 2020. Growing demand for food with high nutrition and low calories and rising awareness about the various advantages of dietary supplements are major factors driving revenue growth of the North America market.

To identify the key trends in the industry, click on the link below: https://www.reportsanddata.com/report-detail/dietary-supplements-market

For the purpose of this report, Reports and Data has segmented the dietary supplements market based on type, function, mode of application, and region:

Type Outlook (Revenue, USD Billion; 2018-2028)

- •**V**itamins
- Minerals
- Amino acids
- Botanicals
- •Bnzymes
- Brobiotics

Function Outlook (Revenue, USD Billion; 2018-2028)

- Additional
- Medicinal
- ■ports Nutrition

Mode of Application Outlook (Revenue, USD Billion; 2018-2028)

- •**□**apsules
- **Tablets**
- •□iquid
- •Gel Capsules

- □iquid
- Bowder

Regional Outlook (Revenue, USD Billion; 2018-2028)

- •North America
- •Burope
- Asia Pacific
- •□atin America
- Middle East & Africa

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Key Advantages of Dietary Supplements Report:

- •Identification and analysis of the market size and competition
- •Qualitative and quantitative analysis of the market data
- •Data validated by industry experts after extensive primary and secondary research
- •Extensive regional analysis of the Dietary Supplements industry
- •Brofiling of key players along with their business overview, business strategies, deals and partnerships, and product portfolio
- •BWOT and Porter's Five Forces Analysis for in-depth understanding of the competitive landscape
- •Beasibility analysis and investment analysis to enable strategic investment decisions
- •Analysis of opportunities, drivers, restraints, challenges, risks, and limitations

Conclusively, all aspects of the Dietary Supplements market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

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