

Smart Wearables Market Growth Rate Of 16% Comes With The Increasing Adoption Of 5G Networks

The Business Research Company's Smart Wearables Market 2022 - Opportunities And Strategies – Global Forecast To 2030

LONDON, GREATER LONDON, UK, June 24, 2022 /EINPresswire.com/ -- The increasing adoption of 5G networks is expected to drive the big smart wearables market in the forecast period. The increased bandwidth



offered by 5G allows more data to be sent during a given period of time, and the lower latency allows data to reach its destination faster. Shorter data transfers are faster, so the device itself needs less computational power, which can be of great use in wearable technology. The devices itself doesn't need to store any data but can be relayed from nearby edge servers as the data transfer time is lower than 4G. These networks provide increased coverage which supports multiple network topologies. According to the smart wearables market analysis, 5G will also lead to an increase in data traffic due to increase in smartphones and Internet of Things (IoT) enabled devices.

The global smart wearables market size is expected to grow from \$14.93 billion in 2020 to \$30.88 billion in 2025 at a rate of 15.6%. The global smart wearables market share is expected to stabilize and reach \$62.88 billion in 2030 at a CAGR of 15.3%.

Read more on the Global Smart Wearables Market Report https://www.thebusinessresearchcompany.com/report/smart-wearables-market

Wearable technology opens avenues for digital marketers since they have the potential to swiftly generate crucial data points such as purchasing patterns or the location of target audiences. According to the smart wearables market research, this potential is creating an increased demand for wearables to have innovative data collection capabilities.

Major players covered in the global smart wearables industry are Apple Inc., Fitbit Inc., Garmin

Ltd., Xiaomi, Samsung Electronics Co., Ltd.

TBRC's smart wearables market report is segmented by device type into smart watches, smart glasses, fitness & wellness devices, smart clothing, others, by application into healthcare, consumer smart wearables, defense, fitness and sports, enterprise and industrial applications, by technology into memory and storage technology, speech and pattern recognition technology, communication and networking technology, computing technology, sensing technology, display technology.

Smart Wearables Market 2022 – By Device Type (Smart Watches, Smart Glasses, Fitness & Wellness Devices, Smart Clothing, Others), By Application (Healthcare, Consumer Smart Wearables, Defense, Fitness And Sports, And Enterprise And Industrial Applications), By Technology (Memory And Storage Technology, Speech And Pattern Recognition Technology, Communication And Networking Technology, Computing Technology, Sensing Technology, Display Technology), And By Region, Opportunities And Strategies – Global Forecast To 2030 is one of a series of new reports from The Business Research Company that provides a smart wearables global market overview, forecast smart wearables market size and growth for the whole market, smart wearables global market segments, geographies, smart wearables market trends, smart wearables market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
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