

# VideoStreaming Market is rife with opportunities for its Players with a booming subscriber-base and telecom connectivity

The total sector is expected to develop due to increased access due to the proliferation of high-speed internet connectivity and mobile devices.

SAN FRANCISCO, CALIFORNIA, UNITED STATES, June 20, 2022 /EINPresswire.com/ -- Global Video Streaming Market, By Solution (IP television and over-the-top (OTT) content), By Compression Formats (265 (HEVC or AV1), VP9, and 264), By Platform (Phablets, Gaming Console, Smart TVs, and Laptops & desktops), By End Users (Enterprise Users,



video streaming

Personal/Domestic Users, and Educational Institutions), By End Services (Service & Support, Managed Services, and Consulting services), By Deployment (Cloud and On-premise), By Streaming (Video on demand (VOD) and Live Streaming), By Application (Web browsing & advertising, Real-time Entertainment, E-learning, Gaming, and Social networking), and By Geography (North America, Latin America, Europe, Asia Pacific, Middle East, and Africa), as mentioned in a new report published by Coherent Market Insights.

### Market Overview:

Video streaming works by delivering video content over the internet to a device. However, since video files are large and require high-speed connections, they are difficult to distribute over bandwidth-constrained networks. To combat this problem, media companies have come up with custom protocols to allow users to stream videos. For instance, RealNetworks and Netscape created a standard known as the Real Time Streaming Protocol. Video streaming started in the early 1990s. The first commercial video streaming software, StarWorks, enabled random access to MPEG-1 full-motion videos on corporate Ethernet networks. Streaming can be viewed from a wide variety of devices. It can be viewed anywhere in the world, and many people use their computers to view content on the web.

# Competitive Landscape:

Major companies contributing to the global video streaming market include Netflix, Cisco Systems, Facebook, Inc., Google, Inc., Microsoft Corporation, Ustream, Inc., Apple Inc., Hulu, Amazon Web Services, Akamai Technologies, Yahoo, Inc., Adobe Systems Incorporated, and Limelight Networks.

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## Market Drivers:

Improving accessibility to video streaming services in parallel with the improved connectivity of telecom networks, combined with the high penetration of smartphones, is expected to augment the growth of the video streaming market during the forecast period.

Furthermore, the rapidly growing subscriber-base of major video streaming giants amidst increasing disposable incomes is expected to further cushion the growth of the video streaming market over the forecast period.

Geographically, the report examines production, consumption, revenue, market share, growth rate, and forecasts for the following regions:

□North America (United States, Canada)

□ Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

☐ Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

□Latin America (Brazil, Mexico, Others)

☐The Middle East and Africa (Saudi Arabia, United Arab Emirates, Turkey, Egypt, South Africa, Nigeria)

The Epitome of the COVID-19 Aftermath:

The outbreak of the COVID-19 virus has been a 'booster shot' for the global video streaming market. Video streaming skyrocketed during the crisis due to the closure of theaters and malls, compounded with outdoor restrictions. This trend is here to stay for the long-run as demand for high-speed data transfer solutions keeps on rising.

Some of the important questions answered in this report include:

☐ What are the top five Video Streaming Market players?
☐ What will the Video Streaming Market look like in the following years?
☐ Which product and application will dominate the Video Streaming Market?
☐ What are the Video Streaming Market's drivers and restraints?
☐ Which regional market will represent the highest growth?
☐ What will be the CAGR and market size of the Video Streaming Market over the forecast period?
☐ What is the present market size, what will it be in 2029, and what will be the growth rate?
☐ What are the constraints to market growth?
☐ What market opportunities and risks do the key companies face?
☐ Who are the main competitors, and what is their strategic approach?
☐ What are the market's entry challenges for new players?
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Market Scale and Segment Analysis:

On the basis of deployment model, the smart governments market is segmented into:

On-premises model

Cloud-based model

On the basis of solution, the smart governments market is segmented into:

**Analytics** 

Government Resource Planning System

Security

Remote Monitoring

Network Management

Open Data Platform

### Others

On the basis of service, the smart governments market is segmented into: Professional Services Managed Services

# Key Takeaways:

The global video streaming market is owing to the growing inclination towards digital content and an increasing subscriber base. For instance, in January 2022, according to the IAS 2022 Industry Pulse Report, about 80% of the Indian audience switched from traditional TV to online streaming networks in 2021.

Based on regional distribution, Asia-Pacific dominated the global video streaming market with relative ease, owing to a large subscriber base (China and India), improved telecom infrastructure, and increased content delivery strategies among major market players.

In the runner-up spot, the North American region is teeming with attractions for the global video streaming market in view of a robust telecom infrastructure, rapid adoption of IoT (Internet of Things) technology, and the presence of major CDNs (content delivery networks).

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Coherent Market Insights is a global market intelligence and consulting organization, focused on assisting our plethora of clients achieve transformational growth by helping them make critical business decisions. We are headquartered in India, having office at global financial capital in the U.S. and sales consultants in United Kingdom and Japan. Our client base includes players from across various business verticals in over 32 countries worldwide. We are uniquely positioned to help businesses around the globe deliver practical and lasting results through various recommendations about operational improvements, technologies, emerging market trends and new working methods. We pride ourselves in catering to clients across the length and width of the horizon, from Fortune 500 enlisted companies, to not-for-profit organization, and start-ups looking to establish a foothold in the market. We meticulously study emerging trends across various industries at both the global and regional levels to identify new opportunities for our clientele.

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