

## Smart Cities Global Market To Grow At Rate Of 23% Through 2026

The Global Smart Cities Market Report by The Business Research Company covers the smart cities market drivers, size and the impact of COVID-19 on the market.

LONDON, GREATER LONDON, UK, May 23, 2022 /EINPresswire.com/ --According to 'Smart Cities Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026'



published by The Business Research Company, the smart cities market size is expected to grow from \$474.95 billion in 2021 to \$566.92 billion in 2022 at a compound annual growth rate (CAGR) of 19.4%. As per TBRC's smart cities global market research market size is expected to grow to \$1295.89 billion in 2026 at a CAGR of 23.0%. The rising urbanization all over the globe is expected to drive the growth of the smart cities market going forward.

Want To Learn More On The Smart Cities Market Growth? Request For A Sample Now: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=6060&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=6060&type=smp</a>

The smart cities market consists of sales of smart cities solutions and services by entities (organizations, sole traders, and partnerships) that employ technology to provide services and solve municipal issues. A smart city employs information and communication technology (ICT) to boost operational performance, share data with the people, and enhance government service and citizen comfort.

## Global Smart Cities Market Trends

Technological advancements have emerged as a key trend gaining popularity in the smart cities global market. Major companies operating in the smart cities sector are focused on innovative technologies to modernize urban transit infrastructure and deliver fast, efficient, and equitable public transportation.

## **Global Smart Cities Market Segments**

The global smart cities market is segmented:

By Component: Solutions, Services

By Type: Roadways, Railways, Airways

By Application: Smart Governance, Smart Building, Smart Utilities, Smart Transportation, Smart

Healthcare, Others

By Geography: The global smart cities market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America accounts for the largest share.

Read More On The Global Smart Cities Market Report At: https://www.thebusinessresearchcompany.com/report/smart-cities-global-market-report

Smart Cities Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides smart cities market overviews, smart cities global market analysis and forecasts market size and growth for the smart cities global market, smart global cities market share, smart cities global market segments and geographies, smart cities global market players, smart cities global market leading competitor revenues, profiles and market shares. The smart cities global market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Smart Cities Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Siemens, Cisco, Hitachi, IBM Corporation, Microsoft, Schneider Electric, Huawei, Intel, ABB, Ericsson, Itron, Oracle, Accenture, Vodafone, Signify, Kapsch, AT&T, Google, TCS, AppyParking, Nokia, Samsung, SAP SE, TomTom N.V., Fujitsu, and Honeywell.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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