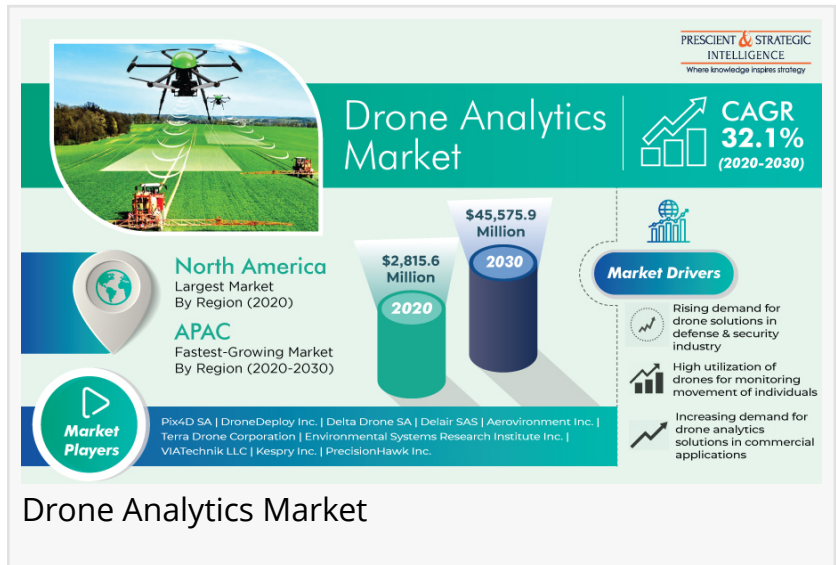


Asia-Pacific Drone Analytics Market To Surge Sharply in Coming Years

Geographically, North America contributed the highest revenue to the drone analytics market during the last few years.

NEW YORK, UNITED STATES, May 13, 2022 /EINPresswire.com/ -- The global drone analytics market was valued at \$2,815.6 million in 2020, and it is predicted to generate a revenue of \$45,575.9 million by 2030. [According to](#) the estimates of the market research firm, P&S Intelligence, the market will exhibit a CAGR of 32.1% from 2020 to 2030. The market is being propelled by the burgeoning requirement for drones, growing global information technology expenditure, rising consumer preference for flight intelligence, rapid innovations being made for better drone development, and soaring demand for collecting real-time information on a specific structure or area.



The growing need for drones in the defense and security sector is one of the major drone analytics market growth drivers. The sector is witnessing a sharp rise in drone usage, especially for surveying and protecting points vulnerable to attacks and carrying out effective military operations in border areas. Additionally, the surging defense expenditure of countries, such as China, the U.S., Russia, and Saudi Arabia, is also supporting the use of advanced drone solutions. For example, the U.S. Department of Defense allocated a budget of \$7.5 billion for drone procurement under the 2021 defense budget, which was greater than the \$4.6 billion budget allocated for drone purchase in 2017.

Request for sample pages of this report: <https://www.psmarketresearch.com/market-analysis/drone-analytics-market/report-sample>

Depending on component, the drone analytics market is divided into software, service, and hardware categories. Out of these, the hardware category contributed the highest revenue to the market in the past. This was because of the large-scale use of drones in various industries,

burgeoning need for improved monitoring services, and growing demand for real-time insights for data-driven decision making. The market is also classified, on the basis of solution, into point and end-to-end. Of these, the end-to-end category dominated the market in the years gone by.

This is ascribed to the growing requirement for complete package solutions that cater to several business processes, right from data visualization to data collection. When deployment is taken into consideration, the market is categorized into on-premises and cloud. Between the two, the cloud category held the larger share in the market in the years gone by. Moreover, the category is predicted to exhibit faster growth in the market during the forecast period as well.

This is credited to the increasing adoption of the cloud computing technology by businesses, on account of the fact that it offers data access flexibility and high data storage capacity and leads to lower IT costs. Across the globe, the Asia-Pacific drone analytics market is predicted to be the fastest-growing regional market in the coming years. This will be because of the surging number of drone start-up companies, rising focus on the usage of drones for agricultural purposes, implementation of favorable government policies for encouraging the non—military utilization of these platforms, and soaring growth opportunities in countries, such as India, Australia, Japan, China, Malaysia, and Singapore.

Pre-Purchase Inquiry at: <https://www.psmarketresearch.com/send-enquiry?enquiry-url=drone-analytics-market>

Hence, the demand for drone analytics will soar in the upcoming years, primarily because of the growing use of drones in various commercial and military applications across the world.

Drone Analytics Market Size Breakdown by Segments

By Component

- Hardware
- Software
 - oDesktop-based
 - oMobile
- Service
 - oProfessional
 - oManaged

By Solution

- End-to-End Solution
- Point Solution

By Deployment

- Cloud
- On-Premises

By Application

- Thermal Detection

- Geolocation Tagging
- Aerial Monitoring
- 3D Modeling
- Ground Exploration

By Industry

- Agriculture & Forestry
- Mining & Quarrying
- Logistics & Transportation
- Oil & Gas
- Construction
- Defense & Security
- Energy & Utilities
- Insurance

By Region

- North America

- o U.S.

- o Canada

- Europe

- o U.K.

- o Germany

- o France

- o Italy

- o Russia

- Asia-Pacific

- o China

- o Japan

- o India

- o South Korea

- o Australia

- Middle East and Africa

- o Turkey

- o U.A.E.

- o Saudi Arabia

- o South Africa

- o Israel

- Latin America

- o Brazil

- o Mexico

[Browse More Reports](#)

[Agricultural Drones Market Trends and Business Opportunities](#)

Satellite Spectrum Monitoring Market Trends and Business Opportunities

Prajneesh Kumar

P&S Intelligence

+1 347-960-6455

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/572264101>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.