

# U.S. Implantable Medical Devices Market Overall Study Report 2022-2028 | Abbott Laboratories, Alcon Laboratories

*Implantable medical devices play a significant role in medical management of wide number of diseases such as cardiovascular devices*

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/EINPresswire.com/ -- "Industry analysis is a crucial step in the current competitive market space that helps identify the right target customers and accordingly provide tailored solutions for their business needs. Every aspect and unique challenges put up by the particular industry are carefully taken into consideration while formulating these solutions. It also takes into consideration various government reforms, competitive environment, customer behavior, existing and upcoming business models, and ever-evolving technological developments. Industry analysis helps an organization formulate strategies and policies of a business."



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Implantable medical devices play a significant role in medical management of wide number of diseases such as cardiovascular devices, Parkinson's disease, epilepsy, spasticity, and patients with hearing or visual impairment. Pacemakers and implantable cardioverter defibrillators (ICDs) have become important components in the management of cardiovascular conditions after breakthrough innovations. For instance, MRI compatible pacemakers, and leadless pacemakers have been introduced in the market since 2011 by Medtronic, and BIOTRONIK. Technology changes have improved functioning of other implantable medical devices such as cochlear implants as well over the last few years in terms of ease of use and better processing with requiring less amount of power,

Restraints of the [U.S. Implantable Medical Devices Market](#)

Implantable medical devices pose certain issues associated with post implantation such as infection at the surgical site and sensitivity to the device material, failure to deliver therapy when needed or receiving extra therapy when not needed. Moreover, these devices are costly which is also expected to hamper growth of the market over the forecast period.

The U.S. implantable medical devices market is estimated to account for US\$ 86,446.3 Mn in terms of value in 2020 and is expected to reach US\$ 150,299.3 Mn by the end of 2027.

Major Players are: Abbott Laboratories, Alcon Laboratories, Biomet Incorporated, Bausch and Lomb Incorporated, Boston Scientific Corporation, Johnson and Johnson, Medtronic Incorporated, St. Jude Medical Incorporated, Smith and Nephew PLC, Stryker Corporation, Synthes Incorporated, and Zimmer Holdings Incorporated.

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## U.S. Implantable Medical Devices Market: Drivers

Increasing prevalence of chronic disorders that require medical implants is expected to propel growth of the U.S. implantable medical devices market over the forecast period. For instance, according to the American Heart Association 2019 Heart Disease and Stroke Statistics, around 5.3 million people in the U.S. suffer from atrial fibrillation and around 795,000 people have a new or recurrent stroke annually.

## Reasons to Purchase This Report

- Current and future of U.S. Implantable Medical Devices Market outlook in the developed and emerging markets
- The segment that is expected to dominate the market as well as the segment which holds highest CAGR in the forecast period.
- Regions/countries that are expected to witness the fastest growth rates during the forecast period
- The latest developments, market shares, and strategies that are employed by the major market players

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