

Battery Recycling Market Leading Players, Future Trends, Growth Factors, Strategy, Price and Gross Margin till 2027

A surge in demand for recycled products is a significant factor driving the market demand.

VANCOUVER, BC, CANADA, February 21, 2022 /EINPresswire.com/ -- The battery recycling market is witnessing rapid growth in demand as raw materials such as lithium, nickel, cobalt, and manganese used in the manufacturing of cathode of batteries are limited. In contrast, these materials are witnessing an escalating demand from the end-user verticals, including



automotive & transportation, consumer electronics, and various other industries.

Besides, the raw materials deployed in the making of batteries are detrimental to the environment. Recycling and reusing the constituents in used batteries further aids in the preservation of natural resources; therefore, propelling the market growth for recycled battery materials.

A market intelligence study on the Battery Recycling market incorporates proprietary techniques and assessment tools to screen the Battery Recycling market for the forecast period, 2021-2027. Additionally, valuable insights pertaining to the market size, share and growth rate of Battery Recycling market offers a greater chance of success for all – business owners, products, and innovative technology.

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Key Highlights

By type, lead-acid batteries dominated the market in 2019. These batteries are used by several end-users owing to the offering of advantages, including better corrosion & gassing resistance,

overcharging, and self-discharge protection, as well as cost and energy efficiency.

By processing state, the extraction of materials held a substantial market size in 2019. The existing recycling rate of batteries very much depends on the type and usage of batteries, along with the availability of technologies for raw material extraction.

By application, consumer electronics contributed to the second-largest market share in 2019. Growing demand for laptops, UPS, and smart devices, among other consumer electronics devices that require batteries for operation and or portability, is driving the demand for battery recycling.

The main aim of the report is to offer market overview, product scope, growth prospects, and risks. The report also offers in depth information about each player in the global Battery Recycling market along with its global standing, financial status, product launch, business expansion plans among others. The market players are focused on developing various strategies such as partnerships, mergers and acquisitions, joint ventures, product launches, and research and development investments.

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Companies profiled in the global Battery Recycling market:

Ecobat Logistics, East Penn Manufacturing Company Inc., Gopher Resource LLC, Retriev Technoloies Inc., Battery Solutions Inc., RSR Corporation, Glencore International AG, Fortum Oyj, Call2Recycle Inc., and Doe Run Company, among others.

Regional Overview:

The global Battery Recycling market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Battery Recycling market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements.

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Emergen Research has segmented the global battery recycling market on the basis of type, processing state, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Lithium-Based

Nickel-Based Lead-Acid Others Battery Recycling Outlook (Revenue, USD Billion; 2017-2027) **Extraction of Materials** Reuse, Repackaging, & Second Life Disposal Application Outlook (Revenue, USD Billion; 2017-2027) **Automotive & Transportation** Consumer Electronics Industrial Key point summary of the report: The report offers a comprehensive overview of the market size, share, and growth rate in the forecast duration. It provides details about current scenario, historical data, giving an accurate market forecast for the coming years. The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions. It also offers regional market analysis and forecast for prominent geographies in the sector viz., North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis has also been undertaken in the research report.

The study offers a comprehensive understanding of the demand and supply dynamics, including production and consumption rates, and mapping of the overall market.

The report employs different analytical tools including, SWOT analysis, Porter's five forces

analysis, and pricing analysis, to give precise market information.

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