

# Leisure Vehicles Market Type (Motorized RVs and Towable RVs) 2027

*Leisure vehicles refer to mobile dwelling vehicles normally used for camping.*

PORTLAND, OR, UNITED STATES, January 31, 2022 /EINPresswire.com/ -- Leisure vehicles refer to mobile dwelling vehicles normally used for camping. Leisure vehicles range from utilitarian containing only sleeping quarters and basic cooking facilities to luxurious, with features such as air conditioners, water heaters, televisions, and satellite receptors. There are many benefits of owning and traveling in a leisure vehicle, such as flexibility, convenience, comfort, family appeal, affordability, appeal of outdoors and adaptability. The industry is attaining rise in traction among travel enthusiasts, owing to the convenience provided, in terms of recreation and temporary living amenities. The trend toward a more active lifestyle has increased the demand for leisure vehicles. Industry participants are also aggressively involved in introducing innovative technical features in their product portfolio to enhance the appeal of their vehicles. Rapid rise in demand for comfortable travel and accommodation of large passenger groups is expected fuel adoption of RVs across the globe.

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Major Market Players:

Airstream, Inc, Bison RV Center, Columbia Northwest Inc, Crossroads RV, Inc., Cruiser RV, DRV Luxury Suites, Dutchmen RV, Entegra Coach, Erwin Hymer Group, and Fleetwood Corporation Limited

Rise in demand for economical recreational tourism and increase in inclination for adoption of advancements in technology are expected to spur demand during the forecast period. However, high cost of purchase and maintenance of recreational vehicles is anticipated to hamper growth of the market. Furthermore, strategic developments for growth and rise in level of disposable income across the globe are expected to offer lucrative opportunities for the market during the forecast period.

Rapid growth in demand for towable leisure vehicles can be credited to its low cost over motorized vehicles and absence of a built-in engine & powertrain. In addition, towable recreational vehicles allow customers to use an existing truck or a panel van to tow a trailer, significantly reducing on-road cost of vehicles. Furthermore, additional features contributing to their market demand include extra window awnings, rear bumper storage, and stainless- steel

rock guards, which is expected to boost the market growth during the forecast period.

Rise in adoption of smartphones and other smart devices propels the market growth. Majority of drivers are reluctant toward adoption of keyless technology, owing to lack of knowledge and more importantly are worried about security of their vehicles. In addition, advanced technologies are being incorporated to decrease carbon emissions and improve fuel efficiency of leisure vehicles. Electrification and installation of portable solar panels for motorhomes and recreational vehicles are the major innovation areas for companies to invest in. As the system improves flexibility for consumers, the leisure vehicles market is expected to become more popular during the forecast period.

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Key benefits of the report:

- This study presents analytical depiction of the leisure vehicles market industry along with current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with a detailed analysis of the leisure vehicles market share.
- The current market is quantitatively analyzed from 2020 to 2027 to highlight the leisure vehicles market scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed leisure vehicle market analysis based on competitive intensity and how the competition will take shape in the coming years.

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