

ADAS and Autonomous Driving Components Market Trends, Leading Players, Production, Present Size With Forecast To 2027

ADAS and Autonomous Driving Components Market Size – USD 24.05 Billion in 2019, Market Growth - CAGR of 21.9%

VANCOUER, BC, CANADA, January 18, 2022 /EINPresswire.com/ -- The report carefully investigates the present <u>ADAS</u> and Autonomous <u>Driving Components</u> <u>Market</u> scenario and the fundamental growth prospects. The report entails an organized database of the ADAS and Autonomous Driving Components Market dynamics that helps market



analysts estimate the global ADAS and Autonomous Driving Components Marketgrowth rate over the projected timeline.

The Global ADAS and Autonomous Driving Components Market is projected to reach USD 118.03 billion in 2027. The continual development in automotive electronics sensors application and technology, the rising concern for safety, increasing demand of automation in automobiles, demand of concept cars from high-income consumers and increasing use of sensors in hybrid semi hybrid and electric cars are boosting the demand of ADAS and autonomous driving components market.

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Automotive sensors are majorly used in powertrains to monitor speed, position, pressure, gas, and temperature inside the engine. These sensors are required for safe and efficient operations of powertrains. Emission regulations and stringent fuel-efficiency norms formulated by several governments of different countries are propelling the growth of the market in this segment. Meeting analog information related to temperature and pressure of automobiles for use by their digital control units is critical to meet desired fuel-efficiency and emission regulations.

Some Key Highlights From the Report

LiDAR sensor is the most important sensor for an autonomous automotive vehicle. Self-driving or autonomous vehicles being tested by companies such as Uber, Alphabet, Toyota, and others rely heavily on these types of sensors to locate themselves on the detailed maps they need to get around and to identify things like other vehicles and pedestrians.

By the vehicle type, the passenger car segment is expected to retain its pole position in the ADAS and autonomous driving components market owing to the rising demand for safe and high-performance vehicles in the emerging countries.

In January 2020, TTTech Auto, a global leader in the safety software platforms for autonomous driving (AD) and beyond, announced its acquisition of the Turkish software company Red Pine Software, an expert in ADAS. By this acquisition TTTech Auto created its firm growth strategy and increased its software development capacities for ADAS and Automated Driving series development projects that features its flagship product MotionWise.

Browse complete ADAS and Autonomous Driving Components Marketreport description and visit our website @ https://www.emergenresearch.com/industry-report/adas-and-autonomous-driving-components-market

Companies profiled in the Global ADAS and Autonomous Driving Components Market:

Robert Bosch, ZF Friedrichshafen, Denso, Continental AG, Valeo, Magna International, Veoneer, Hyundai Mobis, Aptiv, and Analog Devices.

segmented the global ADAS and Autonomous Driving Components Market:

System Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)
Adaptive Cruise Control
Adaptive Front Light
Automatic Emergency Braking
Blind Spot Detection
Cross Traffic Alert
Traffic Jam Assist
Others

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Vehicle Type Outlook (Revenue: USD Billion; Volume: Thousand Units; 2017-2027)

Passenger Vehicle Light Commercial Vehicle Heavy Commercial Vehicle (HCV)

Regional Analysis:

The global ADAS and Autonomous Driving Components Marketreport broadly considers the market mechanism of both the developing and developed regions of the market. This section provides crucial data and information about the different market regions, a country-wise analysis of the ADAS and Autonomous Driving Components Marketindustry, and an assessment of the market reach and consumer base in the key geographical regions to enable readers to formulate effective business expansion strategies.

Key point summary of the report:

It also offers regional market analysis and forecast for prominent geographies in the sector viz., North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis has also been undertaken in the research report.

The report employs different analytical tools including, SWOT analysis, Porter's five forces analysis, and pricing analysis, to give precise market information.

The report offers a comprehensive overview of the market size, share, and growth rate in the forecast duration.

It provides details about current scenario, historical data, giving an accurate market forecast for the coming years.

The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions.

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Table of Contents:

Chapter 1 includes an introduction of the global ADAS and Autonomous Driving Components Market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical,

along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the market segmentation based on product type and application

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