

# CBD Market Size Estimation, Applications, Share, Segmentation, Sales, Emerging Trends and Regional Insights by 2027

*Cannabidiol Market Size, Growth and Trends Analysis by Form, Route of Administration, Application, End User and Region, Global Forecast till 2027*

NEW YORK, NEW YORK, USA, January 17, 2022 /EINPresswire.com/ -- Market Scope

CBD market size will be worth USD 2,207,162.54 million by the end of the analysis period. The growth rate expected to be captured by the global CBD market can be a whopping 125.58% over the forecast period.



CBD Market

## Top Growth Boosters and Impediments

Cannabidiol has numerous important medicinal applications and is extensively used for treating a number of disorders such as chronic pain, neurological pain, anxiety, stress, nausea, and sleep disorder. Its widespread popularity across the globe is expected to give a substantial boost to the market value in the years ahead. Cannabidiol's healing attributes, rising use in wellness and health applications and acceptance of CBD-items infused in conjunction with the surge in government approval should have a remarkable impact on the market.

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A mounting number of people are aware about cannabidiol's wide range of therapeutic benefits, compelling them to buy the products regardless of their cost. Significant rise in research & development activities backed by funding from private organizations as well as government bodies elevate the applications of CBD. This should result in extensive market expansion in the coming years.

Brands are increasingly forging long-term partnerships and are focusing on launching improved

items while striving to foster their distribution networks. All these measures help the companies expand their consumer bases worldwide. CBD demand has also been escalating in the food and beverage sector, and in view of this, numerous brands are coming up with new drinks. To cite a reference, in January 2022, Bayou City Hemp Co., a major hemp processing & extraction brand in Texas, introduced its first-ever CBD seltzer under, Mixer Elixir, its leading brand. Developed in Houston, Mixer Elixir Ranch Water seltzer is non-alcoholic, zero-sugar, zero-calorie sparkling water, and has 25mg of hemp-sourced CBD.

## Market Segmentation

Application, end user, forms, product, routes of administration, and source are the primary segments covered in the study of the CBD (Cannabidiol) industry.

The applications of CBD are energy drinks, protein bars, diabetes, fibromyalgia, and neurodegenerative disorder.

Major end-users that have been profiled in the report include food & beverage coupled with healthcare.

CBD is sold in two forms, which are liquid as well as solid.

The product-based segments are therapeutic grade and food grade.

Routes of administration covered are organic along with inorganic.

Sources can be capsules, inhalation (smoke or vapor), tincture, product (food grade along with therapeutic grade), aerosol spray, and many more.

## Regional Outlook

Americas procures the lead, capturing a considerable share in the worldwide industry, in response to the massive demand for cannabis-based items. CBD has major medical applications in the region, especially in the United States, where anxiety and depression cases are surging at an alarming pace. Additionally, the extensive pool of health-focused people, and the strong base of affluent manufacturers translate into an incredible growth of the CBD industry.

Europe is making tremendous profits in the global industry, and is the second in lead. Europe's robust market position can be credited to the high awareness among people about the benefits of CBD and the burgeoning use-cases in the food industry. CBD's legalization in the region encourages open distribution in several countries.

Asia Pacific, led by India, Japan, and China, will be the third top gainer in the worldwide market. The CBD legalization in China as well as the Public Security Bureau & Yunnan provincial

government granting the go ahead to the first-ever hemp unit extraction factory has given a major push to the APAC market growth.

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Major Companies

The top CBD manufacturers and distributors in the market include CBD Health Solutions, LLC, ENDOCA, CV Sciences, Inc, Freedom Leaf, Inc, Medical Marijuana, Inc., Isodiol International Inc, Aphria Inc., Folium Biosciences, Green Roads of Florida LLC, Canopy Growth Corporation, Elixinol Global Limited, to mention a few.

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