

# Millennials are the Most Sought-Out Consumer of Alcohol Free Beer Market -Fact.MR Study

ROCKVILLE, MARYLAND, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- 250 Pages Alcohol Free Beer Market Survey by Fact MR, A Leading Business and Competitive Intelligence Provider

The unprecedented COVID-19 pandemic has affected the global economy to a great extent. Considering the food industry, one of the most important sectors of the economy, a tremendous impact has been witnessed on the entire process from the field to the consumer. The restrictions in the movement of workers, closure of food production facilities, and changes in consumer demand have put excessive pressure on the food industry.

The report offers actionable and valuable <u>market insights of Alcohol Free Beer</u>. The latest report by Fact.MR provides details on the present scenario of the market across various regions along with the historic data and forecast of the market. The report also includes information on the sales and demand of Alcohol Free Beer Market across various industries and regions.

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The market study done by Fact.MR gives exclusive information about how the market will grow. The study identifies crucial trends that are determining the growth of Alcohol Free Beer market. This newly published report sheds light on vital dynamics, such as the drivers, restraints, and opportunities for key market players as well as emerging players associated with the production and supply. The latest report by Fact.MR provides detailed Market Analysis of Alcohol Free Beer

## Market Snapshot

The Alcohol Free Beer industry is expected to witness soaring growth, expected to surpass US\$ 28 Bn in by 2031, with a decade long compounded annual growth rate (CAGR) of 7% across the forecast period.

The market is highly consolidated, where top 10 prominent industry pioneers account for over 3/4th share. Increasing online retail and social media campaigns for Alcohol Free Beer are anticipated to amplify the overall sales of the Alcohol Free Beer industry over the long-term forecast period (2021-2031).

This newly published and insightful report sheds light on Market Insights of Alcohol Free Beer, key dynamics, their impact on the overall value chain from suppliers to end-users and Growth of Alcohol Free Beer Market.

Need more information about Report Methodology? Click herehttps://www.factmr.com/connectus/sample?flag=RM&rep\_id=4473

## Key Segments Covered:

#### Material

Grapes-based Alcohol Free Beer Berries/Apples-based Alcohol Free Beer Malted Grains-based Alcohol Free Beer Hops-based Alcohol Free Beer Yeast-based Alcohol Free Beer Enzymes-based Alcohol Free Beer

## Type

Alcohol Free (0.0% ABV) Beer Low-Alcohol (Upto 1% ABV) Beer

## Sales Channel

Alcohol Free Beer Sales via Liquor Stores

Alcohol Free Beer Sales via Convenience Stores

Alcohol Free Beer Sales via Supermarkets

Alcohol Free Beer Sales via Online Stores

Alcohol Free Beer Sales via Restaurants & Bars

Alcohol Free Beer Sales via Travel Retails

Full Access of this Exclusive Report is Available at- <a href="https://www.factmr.com/checkout/4473">https://www.factmr.com/checkout/4473</a>

## Competitive Landscape

Prominent players are embracing innovative approaches such as ground-breaking marketing tactics, technological advancements, mergers, and acquisitions.

In May 2020, Danish brewer Carlsberg and British pubs and cask ale firm Marston's announced a joint venture which surged Marston's share by 36%, recovering some of the value lost since the Covid-19 lockdown shut pubs across the country, as investors applauded the tie-up. Under the deal, the Danish firm will own 60% of the new Carlsberg Marston's Brewing Company with Marston's holding 40% and receiving a cash payment of up to £273m.

In May 2017, Heineken N.V announced the acquisition of all the remaining shares in Lagunitas

Brewing Company. To maintain the Lagunitas culture and free spirit, the company will continue to operate as an independent entity within HEINEKEN and will report within the HEINEKEN Americas Region.

Key Takeaways from Market Study:

The global Alcohol Free Beer market is anticipated to add 2x value by 2031 compared to 2021

Malted grains-based beer to remain at the vanguard, accounting for 65% market demand

By sales channel, supermarkets will be most preferred, exceeding US\$ 8 Mn in revenue

U.S remains a promising market, capturing 1/5th of the global market revenue in 2020

China to be an opportunistic market, expected to surge at over 9% CAGR, followed by India

Alcohol-free (0.0% ABV) beer highly consumed, selling 4.3 million litres in 2019

"Launching of innovative products into the market owing to a significant rise in awareness of health consciousness among consumers will stimulate the market growth in forthcoming years." comments a Fact.MR analyst.

Key Question answered in the survey of Alcohol Free Beer market report:

Sales and Demand of Alcohol Free Beer
Growth of Alcohol Free Beer Market
Market Analysis of Alcohol Free Beer
Market Insights of Alcohol Free Beer
Key Drivers Impacting the Alcohol Free Beer market
Which are the Key drivers impacted by Alcohol Free Beer market
Restraints Shaping Market Growth
Market Survey of Alcohol Free Beer

More Valuable Insights on Alcohol Free Beer Market

Fact.MR, in its new report, offers an unbiased Market Analysis of Alcohol Free Beer, Sales and Demand of Alcohol Free Beer, analyzing forecast statistics through 2019 and beyond. The study reveals growth projections on the basis of various criteria.

Explore Fact.MR's Comprehensive Coverage on Food & Beverages:

Protein Ice Cream Market - <a href="https://www.factmr.com/report/protein-ice-cream-market">https://www.factmr.com/report/protein-ice-cream-market</a>

Coffee Fruit Extract Market - <a href="https://www.factmr.com/report/3669/coffee-fruit-extract-market">https://www.factmr.com/report/3669/coffee-fruit-extract-market</a>

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Supriya Bhor EMINENT RESEARCH & ADVISORY SERVICES +91 99226 99448 email us here

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