

## Smart Wearables Global Market To Grow At Rate Of 16% Through 2025

The Business Research Company's Smart Wearables Global Market Report 2021 : COVID-19 Growth And Change

LONDON, GREATER LONDON, UK, October 22, 2021 /EINPresswire.com/ --According to the new market research report 'Smart Wearables Global Market Report 2021: COVID-19 Growth And Change' published by The Business



Research Company, the <u>smart wearables market</u> is expected grow from \$14.93 billion in 2020 to \$17.35 billion in 2021 at a compound annual growth rate (CAGR) of 16.2%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The smart wearables market is expected to reach \$30.88 billion in 2025 at a CAGR of 16%. The increasing demand for wireless sports and fitness devices is projected to drive the smart wearables market.

Request For A Sample For The Global Smart Wearables Market Report: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=3264&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=3264&type=smp</a>

The smart wearables market covered in this report is segmented by device into smartwatches, smart glasses, fitness & wellness devices, smart clothing, others and by application into lifestyle, healthcare, consumer applications, defense, fitness & sports, enterprise & industrial.

## Trends In The Global Smart Wearables Market

The use of smart rings is a key trend shaping the growth of the smart wearables global market. A smart ring is a wearable electronic device equipped with mobile devices such as sensors and NFC chips that are used as a peripheral tool to assist mobile devices for a variety of purposes, often monitoring everyday tasks. For example, in September 2019, Amazon introduced the Echo Loop Smart Ring with the intention of keeping Alexa on finger. The Echo Loop Smart Ring vibrates to alert users to notifications, while built-in microphones and speakers will be enabled to communicate with Alexa.

## **Global Smart Wearables Market Segments:**

The global smart wearables market is further segmented:

By Devices: Smart Watches, Smart Glasses, Fitness & Wellness Devices, Smart Clothing, Others By Application: Lifestyle, Healthcare, Consumer Applications, Defense, Fitness & Sports, Enterprise & Industrial.

By Geography: The global smart wearables market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read More On The Report For The Global Smart Wearables Market At: <a href="https://www.thebusinessresearchcompany.com/report/smart-wearables-market-global-report-2020-30-covid-19-growth-and-change">https://www.thebusinessresearchcompany.com/report/smart-wearables-market-global-report-2020-30-covid-19-growth-and-change</a>

Smart Wearables Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides smart wearables global market overviews, analyzes and forecasts market size and growth for the global smart wearables market, smart wearables global market share, smart wearables global market players, smart wearables global market segments and geographies, smart wearables global market's leading competitors' revenues, profiles and market shares. The smart wearables global market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Smart Wearables Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Smart Wearables Market Organizations Covered: Apple Inc., Samsung, Google, Xiaomi, Nike, Motorola Solutions Inc., Garmin, Jawbone, and Misfit.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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