

Power Rental Market Report 2021: Industry Size, Share, Growth, Trends, Analysis and Forecast Till 2026

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SHERIDAN, WYOMING, UNITED STATES, October 19, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Power Rental Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026". The global power rental market exhibited moderate growth



during 2015-2020. Power rental services offer temporary electricity supply for construction purposes, mine excavation projects, oil and gas exploration activities, etc. Some of the most common types of power rental solutions available are welding generators, diesel or gas generators, mobile lighting towers, distribution boards, and cables. These solutions offer reliability, flexibility, speed, and cost-effectiveness to businesses for coping with brief shortages of power. Owing to these benefits, power rental services find extensive applications across diverse industries, such as construction, mining, oil & gas, etc.

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The escalating demand for continuous and uninterrupted power supply for various critical application areas, including data centers, nuclear power plants, hospitals, fire stations, etc., is currently driving the market for power rentals. Furthermore, the introduction of several favorable government initiatives to expand airport and metro networks, along with the growing construction of retail infrastructures, is also catalyzing the demand for power rental solutions. Various other factors, including the increasing adoption of natural gas-based power generators and the rising utilization of renewable energy as an alternative source of power to minimize carbon emissions, are projected to further bolster the demand for power rental services across the globe in the coming years. Looking forward, IMARC Group expects the market to grow at a CAGR of around 6% during 2021-2026.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Aggreko Plc
Caterpillar, Inc.
Atlas Copco Group
Cummins, Inc.
United Rentals, Inc.
HIMOINSA S.L.
Horizon Acquisition (Horizon Power Systems)
The Hertz Corporation
Generac Power Systems
Wacker Neuson SE
Wärtsilä Oyj Abp
Speedy Hire Plc
Smart Energy Solutions (SES)
SoEnergy International, Inc.

Market Segmentation:

Breakup by Equipment Type:

Generator Transformer Load Bank Others

Breakup by Fuel Type:

Diesel Natural Gas Others

Breakup by Power Rating:

Up to 50 kW 51 –500 kW 501 –2,500 kW Above 2,500 kW

Breakup by Application:

Peak Shaving
Standby Power
Base Load/Continuous Power

Breakup by End Use Industry:

Utilities
Oil & Gas
Events
Construction
Mining
Data Centers
Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full report with TOC & List of Figures: https://www.imarcgroup.com/power-rental-market

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Market Trends
Market Drivers and Success Factors
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, and nanotechnology industries. We also provide cost model and manufacturing setup project reports through Syndicated Analytics, a subsidiary of IMARC Group.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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